

HANDLING COMMISSIONS ON IMPORT AND EXPORT TRANSACTIONS

IMPORTS

(1) Opening Irrevocable Documentary Credits

- On the first US\$50,000.00 or equivalent, 1/4% for each validity period of 6 months or part thereof, minimum HK\$400.00
- On any balance in excess of US\$50,000.00, 1/8%
- On credits calling for usance drafts with reimbursement instructions that the issuing bank undertakes to pay the negotiating bank on maturity of the draft, an additional charge of 1/16% per month (or part thereof) for the usance of the bill drawn thereunder shall be charged, minimum HK\$300.00
- Commission shall be paid in full at the time a Documentary Credit is issued.

(2) Opening Back-To-Back Documentary Credits

Charges as for the opening of irrevocable documentary credits, except minimum charge HK\$600.00

(3) Opening Stand-by Credits

- On the first HK\$1,000,000.00 or equivalent, 1/8% for each month of the validity of the credit or part thereof, minimum HK\$400.00
- On any balance in excess of HK\$1,000,000.00, negotiable

(4) Opening Revolving Documentary Credits

- Opening charges as (1) above
- Drawings up to the face value of the credit to be free of commission and thereafter 1/8% to be levied on all drawings, minimum HK\$400.00

(5) Amendments to Documentary Credits

A flat charge of HK\$350.00 except increases in amounts or extensions in validity, for which the usual commission will be charged as for the opening of irrevocable documentary credits. For Back-to-Back L/C, minimum charge HK\$450.00.

(6) Import Bills for Collection

- On the first US\$50,000.00 or equivalent, 1/8% (minimum HK\$300.00)
- On any balance in excess of US\$50,000.00, negotiable

(7) Shipping Guarantees

A flat charge of HK\$300.00 will be collected for each guarantee issued. In the event that the relative documents are not received by our bank within 3 months, an additional charge of 1/4% of the invoice value of the goods (minimum HK\$400.00) will be charged on the first US\$50,000.00 or equivalent, on any balance in excess of US\$50,000.00, negotiable.

(8) Commission on Drawings under our HK\$ Documentary Credits

- On the first US\$50,000.00 or equivalent, 1/4% (minimum HK\$300.00)
- On any balance in excess of US\$50,000.00, negotiable

(9) Commission in Lieu of Exchange

- On the first US\$50,000.00 or equivalent, 1/4% (minimum HK\$300.00)
- On any balance in excess of US\$50,000.00, negotiable

(10) Documentary Credit Overdrawn Commission

1/4% on excess amount, minimum HK\$400.00

(11) Discrepancy Fee

A flat charge of HK\$400.00 / US\$50.00 (or equivalent) for each item.

(12) Invoice Financing

- On the first US\$50,000.00 or equivalent, 1/4% (minimum HK\$400.00)
- On any balance in excess of US\$50,000.00, 1/8%

(13) Commission on Import Documentary Collection Against Acceptance if the settlement of transaction is not handled by our Bills Operations Centre

- A flat charge of HK\$1,000.00 for each item.

EXPORTS

(1) Commission on Export Bills Purchased

- i) For Foreign Currency Bills :

On amounts less than US\$10,000.00 or equivalent, minimum handling charge HK\$150.00 as Small Amount Bill Commission. On amounts over US\$10,000.00 free.

- ii) For HK Dollars Bills :

On the first US\$50,000.00 or equivalent, 1/4% (minimum HK\$300.00)
On any balance in excess of US\$50,000.00, negotiable

(2) Acceptance or Deferred Payment Undertaking under other banks' Documentary Credits

Acceptance commission or deferred payment commission will be charged at 1/16% per month, or part thereof, for the validity of the acceptance or for the deferred period of payment, minimum HK\$300.00.

(3) Commission on Documentary Bills presented to other local banks for negotiation

- "without recourse"

On the first US\$50,000.00 or equivalent, 1/8% (minimum HK\$300.00)

On any balance in excess of US\$50,000.00, negotiable

- "with recourse"

On the first US\$50,000.00 or equivalent, 1/4% (minimum HK\$300.00)

On any balance in excess of US\$50,000.00, negotiable

(4) Advising Commission on Documentary Credit / Amendment

A flat charge of HK\$250.00 for each item.

(5) Commission on Transfer of Documentary Credits

i) Simple Transfer of the Whole of a Documentary Credit without any Alteration to the original Terms and Conditions. HK\$400.00 for local transfer, HK\$450.00 for foreign transfer.

ii) Partial Transfer or Transfer involving Alterations to the Terms and Conditions of the original Documentary Credit.

- On the first US\$50,000.00 or equivalent, 1/4%

- On any balance in excess of US\$50,000.00, negotiable

- Minimum charge for Local Transfer HK\$600.00, for Foreign Transfer HK\$650.00

iii) The flat charge for each amendment thereto will be HK\$300.00 except increases in amounts, for which the usual commission will be charged as for the transferring of Documentary Credits.

(6) Confirmation of Documentary Credits opened by other banks

1/16% per month, or part thereof, for the validity of the documentary credit (minimum HK\$300.00). In those cases where we are asked to add confirmation to credits which provide for deferred payment, an additional charge of 1/16% per month should be levied covering the period from the expiry date of the credit to the latest date on which deferred payment may be received (minimum HK\$300.00).

(7) Export Bills for Collection

- On the first US\$50,000.00 or equivalent, 1/8% (minimum HK\$300.00)

- On any balance in excess of US\$50,000.00, negotiable

(8) Commission in Lieu of Exchange

- On the first US\$50,000.00 or equivalent, 1/4% (minimum HK\$300.00)

- On any balance in excess of US\$50,000.00, negotiable

(9) Reimbursement

A flat charge of HK\$400.00 for each item.

(10) Commission on negotiation of Foreign Currency Bills for which we are not providing immediate finance

- On the first US\$50,000.00 or equivalent, 1/8% (minimum HK\$300.00)

- On the balance in excess of US\$50,000.00 or equivalent, negotiable

(11) Commission on Checking Export Documents drawn under Documentary Credit

A flat charge of HK\$250.00 for each item.

(12) Commission for direct settlement of bills between buyers and sellers

A flat charge of HK\$200.00 for each item.

(13) Commission for refund of financed export bills

A flat charge of HK\$200.00 for each item.

(14) Commission for packing loan

- A flat charge of HK\$200.00 for each application / extension

- A flat charge of HK\$200.00 for packing loan not retired by relative export proceeds

* The above handling commission are subject to change with prior notice. *