



CMB Wing Lung Dual Currency Credit Card Key Facts Statement

(Effective Date: 30th December 2022)

Finance Charges

Annualised Percentage Rate (APR) for Retail Purchase	33.22% when you open your account and it will be reviewed from time to time. The Bank will not charge you finance charge if you pay your statement balance in full by the payment due date each month. Otherwise, finance charge will be charged on (i) the unpaid balance of your credit card account from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the date of previous statement) from the date of that new transaction on daily basis until payment in full.				
APR for Cash Advance	35.84% when you open your account and it will be reviewed from time to time. Finance charge will be charged on the amount of cash advance and its handling fee from the date of the transaction on a daily basis until payment in full. <u>Remarks:</u> Please note that the interest charged shown in card statement on any cash advance made will only cover the interest accrued up to the statement cut-off date and the interest charged will continue to be accrued after the statement cut-off date. In order to minimize the interest charges, you may contact our Credit Card customer services designated hotline to inquire on how to fully settle the interest charge before the next statement date.				
Delinquent APR	N/A				
Interest Free Period	<ul style="list-style-type: none"> ▪ Up to 54 days ▪ No interest-free period on Cash Advance and Balance Transfer 				
Minimum Payment	Total interest, fees and charges (including Annual Membership Fees that may be charged) currently billed to each account in the statement plus 1% of the statement balance (excluding any interest, fees and charges currently billed) of each account as at the statement date (Min. Charge: HKD200 for HKD account and / or RMB200 for RMB account), plus the overdue or overlimit due of each account (whichever is higher)				
Fees and Charges					
Annual Membership Fee	<table border="0" style="width: 100%;"> <tr> <td style="text-align: center;"><u>Principal Card</u></td> <td style="text-align: center;"><u>Supplementary Card</u></td> </tr> <tr> <td style="text-align: center;">HKD800 (per card)</td> <td style="text-align: center;">HKD400 (per card)</td> </tr> </table>	<u>Principal Card</u>	<u>Supplementary Card</u>	HKD800 (per card)	HKD400 (per card)
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HKD800 (per card)	HKD400 (per card)				
Cash Advance Handling Fee	HKD account: 2.5% of cash advance amount (Min. Charge: HKD50) plus HKD20 (per transaction) RMB account: 2.5% of cash advance amount (Min. Charge: RMB50) plus RMB20 (per transaction)				
Transaction Fee for Foreign Currency Transaction	N/A				

Fee relating to Settling Foreign Currency Transaction in Hong Kong Dollars	Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee. For these transactions in Hong Kong dollars made outside Hong Kong, we will not charge any further markup.
Late Payment Charge	HKD account: HKD250 RMB account: RMB250 or an amount equivalent to the Minimum Payment stated in the statement (whichever is lower)
Overlimit Charge	HKD account: HKD180 RMB account: RMB180 will be charged if the statement balance exceeds 5% or above of the credit limit (Each CMB Wing Lung Credit Card Account will be charged maximum once per statement cycle)
Dishonoured Cheque/ Rejected Autopay Handling Fee	HKD account: HKD200 (per transaction) RMB account: RMB200 (per transaction) (Dishonoured Cheque / Rejected Autopay Handling Fee will be waived if Late Payment Charge is levied on the same statement)
Annual Paper Statement Fee	HKD50 (per account) (receipt of paper statement by mail more than 2 months in each calendar year (i.e. January to December each year)) Exemptions apply to cardholders aged 65 or above, recipients of Government's Disability Allowance or Comprehensive Social Security Assistance (with valid supporting documents).

Remark:

- The Bank will collect Late Payment Charge and Finance Charge if cardholders do not settle the Minimum Payment on or before payment due date.
- The above-mentioned Annualized Percentage Rates ("APR") are calculated according to the standard method set out in the *Code of Banking Practice* and the applicable annual fee (if any) is not included in the APR calculation.
- Cardholders may request the Bank to decline the authorization of card transactions exceeding a credit limit.

EXAMPLE REGARDING MAKING MINIMUM PAYMENT

Assumptions:

- Outstanding Balance = HKD20,000 (Purchase Only)
- Monthly Rate = 2.5% (Annual Rate = 30% / APR = 33.22%)
- No unbilled instalment amount
- No new transactions, annual fees and other charges
- Repayments are made on or before the payment due date on each statement

If you make no additional charges using this card and each month you pay...	You will pay off the outstanding balance of HKD20,000 in about...	And you will end up paying an estimated total of...
Minimum Payment	178 Months	HKD61,272.72
HKD849.03	36 Months	HKD30,565.14 (Savings: HKD30,707.58)

To calculate the above information applicable to your specific case, please use our online calculator accessible from our Mobile Banking or website www.cmbwinglungbank.com