

WING LUNG BANK LTD.
General Conditions for Accounts and Services
PART I: GENERAL CONDITIONS

K. Renminbi accounts

1. General

1.1 You:

- (a) shall comply with all laws of Hong Kong and mainland China, and all regulations, rules and other requirements of any regulator or other authority in Hong Kong or mainland China, which are applicable to RMB services for customers in your category or your type of account. For example, you shall ensure that remittances to and from mainland China through your accounts are in compliance with applicable laws, regulations and rules in mainland China, and you shall obtain any approval required from the authorities in mainland China in respect of your remittance to mainland China. If a remittance is rejected, charges will remain payable;
- (b) shall, within the time required by us, provide all such information and documents in connection with your account and transactions as may be required by us;
- (c) shall comply with all rules, conditions and requirements from time to time applied by us for the purposes of RMB services for customers in your category or your type of account; and
- (d) agree that different restrictions and requirements may apply to different categories of customers or different types of accounts.

1.2 We may:

- (a) take any action, with or without notice to you, to comply with any requirements of the clearing institution for RMB clearing and settlement services in Hong Kong, any agent bank in mainland China through which we conduct RMB clearing and settlement services, or any regulator or other authority in Hong Kong or mainland China;
- (b) provide any information about you, your accounts and transactions to any entity referred to in paragraph (a) above;
- (c) delay or decline, without giving reason and without liability, to execute any of your instructions or to accept any RMB deposit; and
- (d) at any time in any way vary, suspend, withdraw or terminate all or any part of the RMB services, or impose any conditions or restrictions, whether or not any such action applies to any other customers.

1.3 Currency conversion services (between RMB and other currencies) are provided at our sole discretion.

1.4 RMB is currently not freely convertible and conversion of RMB in Hong Kong is subject to certain restrictions. In particular, the conversion of RMB by a Hong Kong resident is subject to a daily limit. If you intend to convert an amount of RMB from/to another currency exceeding such daily limit, you should allow sufficient period for the conversion.

2. Renminbi accounts of Hong Kong residents

- 2.1 Hong Kong Identity Card holders may apply to open a RMB saving or current account.
- 2.2 You agree that the operation of the account will be subject to the restrictions from time to time imposed by us (which restrictions may have immediate effect if so required by any regulator or other authority in Hong Kong or mainland China or by the clearing institution for RMB clearing and settlement services in Hong Kong) including:
- (a) remittances to mainland China may only be made to an account in your name, and is subject to such limit as may from time to time be imposed plus any unused funds previously remitted from the banks in mainland China;
 - (b) only one RMB current account can be opened for you;
 - (c) RMB cheques on your RMB current account can be issued for the purpose of making payments for your personal consumer spending in Guangdong Province (including Shenzhen). Use of RMB cheques in Hong Kong shall comply with the usual banking practices in Hong Kong. Use of RMB cheques in Guangdong Province (including Shenzhen) is subject to such limit which may from time to time be imposed ("**Cap**"). No cheque may be transferable;
 - (d) any one cheque for payment in Guangdong Province (including Shenzhen) exceeding the Cap will be bounced;
 - (e) no overdraft facility is allowed on a RMB current account;
 - (f) if a number of cheques for payment in Guangdong Province (including Shenzhen) are received by us on a particular day that in aggregate exceed the Cap, we may bounce any of the cheques; and
 - (g) the validity period of each RMB cheque will be 6 months.
- 2.3 You will not issue any RMB cheque on your RMB current account other than for the above purpose and shall use your best endeavours to ensure that the aggregate payments for your personal consumer spending in Guangdong Province (including Shenzhen) from your RMB current account will not exceed the Cap per day.

3. Renminbi account of non-Hong Kong residents

- 3.1 Only non-Hong Kong residents, as determined by us from time to time and who have complied with such conditions as may prescribed by us, are eligible to apply for the opening of such accounts.
- 3.2 You agree that the operation of the account will be subject to the restrictions from time to time imposed by us (which restrictions may have immediate effect if so required by any regulator or other authority in Hong Kong or mainland China or by the clearing institution for RMB clearing and settlement services in Hong Kong) including that cheques cannot be used in mainland China.
- 3.3 You shall promptly inform us if you become a holder of a Hong Kong Identity Card. Your accounts will thereafter be changed to accounts for Hong Kong Identity Card holders, without affecting the completion of existing transactions.