



招商永隆銀行
CMB WING LUNG BANK

二〇一九年度中期財務資料披露報表
2019 INTERIM FINANCIAL DISCLOSURE STATEMENTS

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招商永隆銀行有限公司 CMB Wing Lung Bank Limited

財務及業務回顧

Financial Results and Operation Review

招商永隆銀行有限公司(「本行」)董事會欣然公佈本行及其附屬公司(合稱「本集團」)截至二〇一九年六月三十日止六個月的中期財務資料披露報表。本集團截至二〇一九年六月三十日止六個月的綜合收益表及綜合全面收益表，以及本集團於二〇一九年六月三十日結算的綜合財務狀況表，均是未經審核。上述各項連同有關註釋及補充財務資料列於本中期財務資料披露報表第 9 至第 49 頁。

二〇一九年上半年，香港經濟增長放緩。由於貿易保護主義升溫，加上外部需求減弱，本港整體貨物出口下跌。內部需求增長減慢，本地私人消費動力轉弱。勞工市場偏緊，失業率及就業不足率處於低水平。由於新訂住宅租金有所調整，加上外圍價格壓力稍為緩和，通脹率保持溫和。

外圍方面，環球經濟表現疲弱。美國經濟增長放緩，多項經濟數據回落。歐元區經濟下行壓力加大，各種不同因素包括意大利財政問題及英國「脫歐」對主要成員經濟體帶來負面影響。至於內地方面，上半年經濟總體平穩、穩中有進，經濟運行保持於合理區間，繼續貫徹穩中求進工作基調，堅持新發展理念，推進高質量發展，推動供給側結構性改革。面對錯綜複雜的經濟環境，銀行的經營環境充滿挑戰。

財務概況

截至二〇一九年六月三十日止期間，本集團股東應佔溢利為港幣 22.61 億元，較二〇一八年同期增加 80.4%，主要由於淨利息收入及非利息淨收入均有所增加，而減值損失亦大幅減少。平均總資產回報率及平均股東權益回報率分別為 1.41% 及 12.34%。

二〇一九年上半年，本集團實現淨利息收入港幣 26.75 億元，較二〇一八年同期增長 20.2%，主要由於貸款及債券投資均有所增加，淨利息收益率亦較二〇一八年同期上升 26 個基點至 1.91%。

The Directors of CMB Wing Lung Bank Limited (the “Bank”) are pleased to publish the Interim Financial Disclosure Statements of the Bank and its subsidiaries (the “Group”) for the six months ended 30 June 2019. The consolidated income statement and consolidated statement of comprehensive income for the six months ended 30 June 2019, and the consolidated statement of financial position as at 30 June 2019 of the Group, all of which are unaudited, along with selected explanatory notes and supplementary financial information are set out on pages 9 to 49 of these Interim Financial Disclosure Statements.

Hong Kong economy saw a slowdown in the first half of 2019. Amid rising trade protectionism and weakening external demand, Hong Kong’s total exports of goods fell. The growth in domestic demand slackened. Local consumer sentiment declined. Labour market remained tight with low unemployment rate and underemployment rate. In view of adjustment in fresh-letting residential rentals and easing external price pressures, inflation remained moderate.

Externally, the global economy remained sluggish. The growth in US economy slowed and a number of US economic indicators receded. Downward pressure on euro area economy increased. The performance of European Union’s major constituent economies was adversely affected by various factors including fiscal issues in Italy and the Brexit. The Mainland economy maintained stable performance with momentum of progress, and performed within the reasonable range in the first half of 2019. The Mainland adhered to the working guideline of making progress while maintaining stability, focused on new development philosophy, advanced high quality development and fostered the supply-side structural reform. Confronted by complicated economic conditions, the operating environment was challenging for the banking sector.

Financial Review

For the period ended 30 June 2019, the profit attributable to shareholders of the Group was HK\$2,261 million, representing an increase of 80.4% as compared with the first half of 2018, which was mainly due to increase in net interest income and net non-interest income. The impairment loss decreased greatly as well. Return on average assets and return on average equity were 1.41% and 12.34% respectively.

During the first half of 2019, the Group recorded a net interest income of HK\$2,675 million, representing an increase of 20.2% as compared with the corresponding period of 2018, which was mainly attributable to the increase in loans and debt securities investment. The net interest margin for the first half of 2019 increased by 26 basis points to 1.91% as compared with that for the corresponding period of 2018.

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財務及業務回顧

Financial Results and Operation Review

非利息淨收入為港幣 9.13 億元，較二〇一八年同期增加 15.6%，主要由於保險營業淨收入較二〇一八年同期大幅增加 141.7%。服務費及佣金淨收入亦較二〇一八年同期增長 2.1% 至港幣 4.68 億元，主要由於有關信貸業務及貿易融資之服務費及佣金收入上升。

二〇一九年上半年，減值損失為港幣 2.15 億元，較二〇一八年同期減少港幣 5.64 億元，主要由於債務證券及貸款之減值損失均有所減少。

營業支出為港幣 11.11 億元，較二〇一八年同期增加 8.1%。二〇一九年上半年的成本收入比率為 30.9%，較二〇一八年同期下降 3.2 個百分點。

截至二〇一九年六月三十日，本集團客戶總貸款（包括商業票據）餘額為港幣 1,740 億元，較二〇一八年底上升 7.1%；不良貸款比率（包括商業票據）為 0.57%，較二〇一八年底上升 0.05 個百分點，整體貸款質素良好。

截至二〇一九年六月三十日，本集團客戶存款總額為港幣 2,312 億元，較二〇一八年底上升 4.5%。各類存款中，與二〇一八年底比較，港幣存款增加 46.28 億元，上升 3.6%；美元存款折合港幣後增加 87.27 億元，上升 19.0%；人民幣存款折合港幣後減少 23.05 億元，下降 7.2%；其他幣種存款折算港幣後減少 11.67 億元，下降 7.1%。

截至二〇一九年六月三十日，本集團總資產為港幣 3,254 億元，較二〇一八年底增長 3.5%；股東應佔權益為港幣 378 億元，較二〇一八年底增長 6.8%；貸存比率為 69.0%，較二〇一八年底上升 0.4 個百分點。

二〇一九年上半年，本集團發行了面值 4 億美元的永續型非累積後償額外一級資本證券。於二〇一九年六月三十日，本集團普通股權一級資本比率為 13.0%，一級資本比率為 16.5%，總資本比率為 19.7%，二〇一九年第二季平均流動性覆蓋率為 162.2%，均高於監管要求。

Net non-interest income was HK\$913 million, representing an increase of 15.6% as compared with the corresponding period of 2018, which was mainly attributable to the significant increase of 141.7% in net insurance operating income over the same period in 2018. Net fees and commission income amounted to HK\$468 million, representing an increase of 2.1% as compared with the corresponding period of 2018, which was primarily attributable to the increase in fees and commission income from credit related and trade finance business.

In the first half of 2019, impairment losses amounted to HK\$215 million, representing a decrease of HK\$564 million over the same period in 2018, which was mainly due to the decrease in impairment losses on debt securities and advances.

Operating expenses amounted to HK\$1,111 million, representing an increase of 8.1% as compared with the corresponding period of 2018. The cost-to-income ratio for the first half of 2019 was 30.9%, representing a decrease of 3.2 percentage points as compared with the corresponding period of 2018.

As at 30 June 2019, the balance of total advances to customers, including trade bills, of the Group increased by 7.1% to HK\$174.0 billion as compared with that at the end of 2018. The non-performing loan ratio, including that of trade bills, was 0.57%, up by 0.05 percentage point as compared with that at the end of 2018, which implied a sound loan quality on the whole.

As at 30 June 2019, the Group's total deposits from customers increased by 4.5% to HK\$231.2 billion as compared with that at the end of 2018. Among the various kinds of deposits, Hong Kong Dollar deposits increased by HK\$4,628 million or 3.6%; US Dollar deposits after translation increased by HK\$8,727 million or 19.0%; RMB deposits after translation decreased by HK\$2,305 million or 7.2%; and deposits in other foreign currencies after translation decreased by HK\$1,167 million or 7.1%, as compared with that at the end of 2018.

As at 30 June 2019, total assets of the Group amounted to HK\$325.4 billion, representing an increase of 3.5% as compared with that at the end of 2018. Total equity attributable to shareholders amounted to HK\$37.8 billion, representing an increase of 6.8% as compared with that at the end of 2018. Loan-to-deposit ratio was 69.0%, up by 0.4 percentage point as compared with that at the end of 2018.

In the first half of 2019, the Group issued the undated non-cumulative subordinated additional tier 1 capital securities with a face value of US\$400 million. As at 30 June 2019, common equity tier 1 capital ratio, tier 1 capital ratio and total capital ratio of the Group were 13.0%, 16.5% and 19.7% respectively, and the average liquidity coverage ratio for the second quarter of 2019 was 162.2%, all above statutory requirements.

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Financial Results and Operation Review

零售銀行

截至二〇一九年六月三十日，零售存款餘額為港幣 1,628 億元，較二〇一八年底下降 2.7%，惟活期及儲蓄存款有所增加，本行針對客戶高利率及高流動性的需求，推出「高息存」的活期存款產品，有助吸納新客戶及新流動資金。本行持續大力發展手機應用程式「招商永隆銀行一點通」，截至二〇一九年六月三十日，手機客戶數及月活用戶數均持續上升，較二〇一八年底上升超過 25%。同時，本行成功將全港首創的「八分鐘開戶」應用至全線分行，為客戶提供一致及高水平的開戶體驗。於上半年，全新個人客戶中，於「招商永隆銀行一點通」登錄的已超過七成，甚受客戶歡迎。本行「招商永隆銀行一點通」視頻直播及重播功能亦順利上線，成功舉辦「香港樓市走勢分析」現場講座，講座期間，同時邀請客戶經手機收看同步直播。

截至二〇一九年六月三十日，按揭及私人貸款餘額為港幣 393 億元，較二〇一八年底上升 27.2%；其中住宅物業按揭分期餘額為港幣 89.85 億元，較二〇一八年底上升 17.6%。按揭及私人貸款市場競爭持續激烈，本行積極與不同保險公司及房地產中介合作，為轉介客戶提供「保貸通」及物業按揭融資，以爭取業務及利潤增長。

信用卡業務方面，信用卡應收賬款較二〇一八年底下跌。儘管市場競爭激烈，本行繼續力攻信用卡收單業務，就著跨境客戶和電子商務商機，發展微信支付收單合作、支付寶收單服務等，以提升業務收益。截至二〇一九年六月三十日止期間，商戶收單款項較二〇一八年同期上升 7.6%。本行更為信用卡客戶推出多項銀行服務優惠，提升客戶體驗。

Retail banking

As at 30 June 2019, the balance of retail deposits amounted to HK\$162.8 billion, representing a decrease of 2.7% over that at the end of 2018. However, the demand and savings deposits increased. To cater for the customers' needs for high interest rate and liquidity, the Bank launched "Save For More" demand deposit product with higher interest rate, thus acquiring new customers and liquid funds. The Bank strived to continually develop CMBWLB Wintech mobile application ("CMBWLB Wintech"). As at 30 June 2019, the number of mobile phone customers and monthly active users of "CMBWLB Wintech" increased by more than 25% as compared with that at the end of 2018. The Bank successfully introduced the Hong Kong's first "8-minute Account Opening" service in all branches so as to provide customers with standardised and quality account opening experience. In the first half of 2019, more than 70% of new individual customers accessed "CMBWLB Wintech", which was well received by customers. The live broadcast and replay functions of "CMBWLB Wintech" were successfully launched and the seminar on "Hong Kong Property Market Trend Analysis" was successfully held. During the seminar, customers were invited to watch live broadcast via mobile phone.

As at 30 June 2019, the balance of mortgage and personal loans amounted to HK\$39.3 billion, representing an increase of 27.2% over that at the end of 2018. Of the total loans, the balance of residential mortgage loans amounted to HK\$8,985 million, representing an increase of 17.6% as compared with that at the end of 2018. In view of keen competition in the mortgage and personal loan market, the Bank actively worked with insurance companies and real estate agents to provide "Insurance Policy Financing" and property mortgage financing to referral customers in order to capture business and achieve profit growth.

With respect to credit card business, the credit card receivables decreased as compared with that at the end of 2018. In the face of fierce market competition, the Bank continued to make great effort to pursue merchant acquiring business. To seize the opportunities brought about by cross-border customers and e-commerce business, the Bank developed WeChat merchant acquiring business and Alipay merchant acquiring service, boosting its operating income. For the period ended 30 June 2019, the merchant business turnover recorded an increase of 7.6% as compared with the corresponding period of 2018. To enhance customer experience, the Bank introduced various banking service offers to credit card customers.

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財務及業務回顧

Financial Results and Operation Review

私人銀行及財富管理業務方面，二〇一九年上半年環球投資市場持續波動，投資者觀望氣氛濃，避險情緒升溫，本行著力拓展更多產品合作商，為客戶提供更多定制化產品，同時依據市場變化，推出新基金產品及結構性產品，滿足客戶需要及爭取最優回報。截至二〇一九年六月三十日止期間，投資服務佣金收入較二〇一八年同期下跌，主要是基金銷售收入下降，債券銷售收入則有所增長。同時，本行繼續推進金融科技與業務結合，推出智能投資顧問服務，因應客戶投資取向提供不同的基金投資組合作為投資參考，而且功能將不斷提升，使成為客戶理財小幫手。

二〇一九年上半年港股升跌反覆，首季表現向好，主要受惠中美貿易戰進展良好，恒指由年初低位開始反彈，四月在內地經濟數據良好帶動下曾衝破 3 萬點，惟於五月因中美貿易戰再度升溫又下試低位跌穿 27,000 點關口，令投資者更趨審慎，交投十分淡靜，市場每日平均成交額較二〇一八年同期下跌 22.7%。截至二〇一九年六月三十日止期間，證券經紀佣金收入較二〇一八年同期下跌。下半年，本行將繼續致力讓證券服務於「移動金融」中走在前頭，不斷優化「招商永隆銀行一點通」功能，推出開立新保證金證券交易賬戶、認購新股手續費、買入港股及 A 股佣金回贈等優惠，吸納年青、跨境客戶及提升客戶體驗。

分行網絡方面，目前本行在香港設有總分行，包括招商永隆私人銀行中心共 35 間。

As regards private banking and wealth management business, the Bank devoted much effort to explore more product partners so as to provide customers with customized products given persistent volatile global investment market coupled with wait-and-see market sentiment and rising risk aversion sentiment in the first half of 2019. To keep abreast of market changes, the Bank launched new funds and structured products aiming at meeting customers' needs and striving for optimal returns. For the period ended 30 June 2019, commission income from investment service decreased as compared with the corresponding period of 2018, which was mainly attributable to the decrease in revenue from sale of funds. However, revenue from sale of bonds increased. The Bank continued to put forward the integration of Fintech and business. Intelligent investment advisory service was launched to provide customers with various fund investment portfolios as reference according to their investment preference. With continuous enhancement of functions, intelligent investment advisory service will become the wealth management helper for customers.

In the first half of 2019, the local stock market remained volatile. In the first quarter of 2019, the stock market trended upward given slowdown in the China-US trade conflicts. Hang Seng Index rebounded from a low position at the beginning of 2019 and reached above 30,000 points in April 2019 amid sound economic data of the Mainland. However, Hang Seng Index plunged below 27,000 points in May 2019 due to rising China-US trade tensions. With caution investment strategy adopted by investors and low transaction volume, the average daily turnover of the market decreased by 22.7% as compared with the corresponding period of 2018. For the period ended 30 June 2019, securities brokerage commission income decreased as compared with the corresponding period of 2018. In the second half of 2019, the Bank will strive to be the pioneer in application of mobile technology to securities services. To enhance customer experience as well as acquire young and cross-border customers, the Bank will continuously optimise the functions of "CMBWLB Wintech" and launch various fabulous offers including margin securities welcome offers, IPO shares subscription handling fee discount and brokerage rebate for trading Hong Kong stocks and A-share.

As for branch network, the Bank has a total of 35 banking offices, including CMB Wing Lung Bank Private Banking Centre, in Hong Kong at present.

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Financial Results and Operation Review

公司及商業銀行

公司及商業銀行業務方面，截至二〇一九年六月三十日，貸款餘額（包括商業票據）為港幣 796 億元，較二〇一八年底上升 5.0%，其中貿易融資也有所上升。銀團業務方面，按路透排名，本行在香港銀行貸款市場的簿記行規模排名保持前五名位置。本行繼續重點推動資本市場業務如收款、派息等，堅實客戶基礎，提升非利息收入及吸納存款。於二〇一九年六月三十日，企業存款餘額為港幣 406 億元，較二〇一八年底上升 59.4%。本行持續優化「企業一網通」，拓展全球現金管理服務，提高企業客戶營運效率，穩固及擴大客戶群，保持穩定可持續發展的企業客戶業務。同時，本行進一步加強與招行跨境聯動，滿足客戶多樣化的金融服務需求，展現本行境內外一體化經營的優勢。

財資

二〇一九年上半年，中美貿易及英國脫歐問題仍然持續，外匯市場缺乏方向，交投量顯著下跌。與二〇一八年同期比較，本行外匯買賣淨收益下跌。本行努力不懈增強網上銀行及「招商永隆銀行一點通」外匯買賣及外幣兌換服務，並且進一步提升專業財資策略與資訊提供，以擴大銷售及提升知名度。

截至二〇一九年六月三十日，本集團債券投資餘額為港幣 739 億元，較二〇一八年底增加 38.0%。超過八成的債券信用等级都在 A3 或以上，風險較低。

金融機構業務

銀行金融機構業務方面，本行重點拓展境內中小銀行、中資行境外分支機構以及外資銀行等客群，持續建設「中小銀行跨境服務平台」，深化與境內中小銀行的跨境業務關係。以實現「清算、交易、投融資」三大服務功能為目標，按客戶業務需要，向金融機構客戶推介本行多元化產品鏈，務求增加協同效益。回應「輕型銀行」的發展策略，進一步打造資產經營平台；繼續與一帶一路和大灣區地區的優質銀行合作；推動與內地及海外分行的業務聯動。

Corporate and commercial banking

With respect to corporate and commercial banking business, total corporate loans, including trade bills, amounted to HK\$79.6 billion as at 30 June 2019, representing an increase of 5.0% as compared with that at the end of 2018. The balance of trade finance also increased. As regards syndicated loan business, the Bank ranked top five among the syndicated loans bookrunners in Hong Kong according to Reuters ranking. Great emphasis was placed on capital market operations including initial public offer receiving bank service and dividend payment service. Moreover, the Bank also strived to maintain customer base, increase non-interest income and attract deposits. As at 30 June 2019, total corporate deposits amounted to HK\$40.6 billion, representing an increase of 59.4% as compared with that at the end of 2018. The Bank persistently upgraded the “U-BANK@CMBWLB services”, developed global cash management service, enhanced the efficiency of operations of corporate customers, stabilised and expanded customer base as well as maintained a stable and sustainable corporate customer business. In addition, the Bank further strengthened the collaboration with CMB and catered for the diversified financial needs of customers, thus realising the advantages of the Bank’s integrated local and overseas operations.

Treasury business

In view of persistent China-US trade tensions and the Brexit-related issues, the foreign exchange market filled with uncertainties, with significant decrease in transaction volume in the first half of 2019. Net gain from foreign exchange decreased as compared with the corresponding period of 2018. To boost sales volume and increase its recognition, the Bank is committed to upgrade the foreign exchange and money exchange functions of internet banking and “CMBWLB Wintech” as well as provide enhanced professional treasury strategy and information.

As at 30 June 2019, the balance of the Group’s debt securities investment amounted to HK\$73.9 billion, representing an increase of 38.0% as compared with that at the end of 2018. More than 80% of the debt securities were rated A3 or above and were exposed to comparatively low risks.

Financial institution business

With respect to bank financial institution business, the Bank focused on expanding the customer base of domestic small and medium-sized banks, overseas branches of Chinese banks and foreign banks. Great emphasis was placed on the development of “cross-border financial service platform for medium and small-sized financial institutions” and further deepening of the cross-border business relationship with domestic small and medium-sized banks. The Bank devoted effort to realise three main functions, namely “Clearing and Settlement, Dealing and Trading as well as Investment and Financing”. To cater for the business needs of the customers, the Bank provided financial institution customers with diversified product chain, thus enhancing synergy effects. In adherence to the “Light-operation Bank” business strategy, the Bank will build asset management platforms, cooperate with high-quality banks in the Belt and Road Region and Greater Bay Area as well as foster business coordination with branches in China and overseas.

招商永隆銀行有限公司

CMB Wing Lung Bank Limited

財務及業務回顧

Financial Results and Operation Review

非銀行金融機構業務方面，本行堅持將防範風險放在首位，同時積極拓展「投行結合」類業務，敘做新股融資、債券、基金抵押融資等，貫徹「輕型銀行」戰略，在託管、債券發行、外匯業務等方面取得較好成績，增加非利息收入。截至二〇一九年六月三十日，客戶貸款較二〇一八年底下降 2.6%。同時，亦逐步轉型，實現非銀行金融機構客戶集資、交易、資產配置的多方面合作，探索更多樣化融資模式，深化資本市場優勢項目，增強本行在同業市場影響力。

內地及海外業務

內地及海外分行業務方面，二〇一九年重點發展有質量資產、提升風險管理、深化轉型、擴大客群、調整資產負債結構等，以提升分行盈利貢獻及實現效益均衡發展。截至二〇一九年六月三十日，客戶貸款較二〇一八年底下降 7.4%；客戶存款較二〇一八年底下降 4.2%。內地及海外分行繼續以「內外聯動、交叉銷售」的經營理念，並加強內地網銀服務，為客戶提供差異化及有特色的跨境綜合金融服務。

在中國內地共設 4 間分支行，在澳門設有一間分行，另在美國洛杉磯及舊金山各設有海外分行一間。

保險

二〇一九年上半年，招商永隆保險有限公司（「招商永隆保險」）實現平穩發展，毛保費收入港幣 3.54 億元，較二〇一八年同期增加 8.2%，除信貸擔保保險外，各類保險業務均有所增長；總索償額增加 3.6% 至港幣 1.33 億元，總體承保盈餘較二〇一八年同期上升。招商永隆保險重點拓展銀行渠道及電子渠道業務，並將持續推動創新、提升服務質素，同時加強風險管理及完善公司治理，以增強持續可發展能力。

As regards non-bank financial institution business, the Bank gave the top priority to risk management, meanwhile proactively expanded investment and commercial banking businesses through participating in initial public offer financing, bonds, funds collateral loans. To follow the “Light-operation Bank” business strategy, the Bank achieved remarkable results in custody service, bond issuance and foreign exchange service, thereby increasing non-interest income. As at 30 June 2019, advances to customers decreased by 2.6% as compared with that at the end of 2018. To put forward steady transformation, the Bank cooperated with non-bank financial institution customers in financing, trading and asset allocation. The Bank also explored diversified financing models, intensified the advantages of capital market and enhanced its market influence.

China and overseas business

With respect to China and overseas business, the branches focused on developing quality assets, strengthening risk management, deepening transformation, expanding customer base as well as adjusting asset and liability structure so as to increase profit contribution of the branches and achieve balanced development. As at 30 June 2019, advances to customers decreased by 7.4% as compared with that at the end of 2018. Deposits from customers decreased by 4.2% as compared with that at the end of 2018. To provide customers with differentiated and unique cross-border financial services, the China and overseas branches will continue to adhere to the “cross-border coordination and cross-selling” business strategy and improve the internet banking service in the Mainland.

The Bank has 4 branches and sub-branch in China, a branch in Macau and 2 overseas branches, located respectively in Los Angeles and San Francisco in the United States.

Insurance

In the first half of 2019, CMB Wing Lung Insurance Company Limited (“CMB Wing Lung Insurance”) maintained stable development and realised a gross premium income of HK\$354 million, representing an increase of 8.2% as compared with the corresponding period of 2018. Apart from credit insurance, all other insurance businesses achieved growth. Total insurance claims increased by 3.6% to HK\$133 million. Profit of underwriting business increased as compared with the corresponding period of 2018. CMB Wing Lung Insurance put efforts in expanding businesses from banking and electronic channel and will further foster innovation, enhance service quality, strengthen risk management and improve corporate governance, thus attaining sustainable development

招商永隆銀行有限公司
CMB Wing Lung Bank Limited

財務及業務回顧

Financial Results and Operation Review

人力資源

截至二〇一九年六月三十日，本行僱員總人數為 1,969 人(二〇一八年十二月三十一日: 1,935 人)，其中香港 1,706 人，中國境內 193 人，澳門 39 人，海外 31 人。

二〇一九年八月二十日

Human resources

As at 30 June 2019, the total number of employees of the Bank is 1,969 (31 December 2018: 1,935), of which 1,706 are in Hong Kong, 193 are in the PRC, 39 are in Macau and 31 are overseas.

20 August 2019

招商永隆銀行有限公司
CMB Wing Lung Bank Limited

綜合收益表 (未經審核)

Consolidated Income Statement (Unaudited)

截至二〇一九年六月三十日止六個月 For the six months ended 30 June 2019

		截至六月三十日止六個月 Six months ended 30 June		
		二〇一九 2019	二〇一八 2018	
		港幣千元 HK\$'000	港幣千元 HK\$'000	
	註釋 Note			
利息收入	Interest income	3	5,007,629	4,527,724
利息支出	Interest expense	4	(2,332,573)	(2,302,623)
淨利息收入	Net interest income		2,675,056	2,225,101
服務費及佣金收入	Fees and commission income		574,370	569,948
服務費及佣金支出	Fees and commission expense		(105,903)	(111,233)
服務費及佣金淨收入	Net fees and commission income	5	468,467	458,715
保險營業收入	Insurance operating income	6	386,092	233,318
淨交易收益	Net trading gain	7	6,226	62,017
出售以公平價值誌入其他全面收益之金融資產之淨收益	Net gain on disposal of financial assets at fair value through other comprehensive income		58,167	29,082
其他營業收入	Other operating income	8	127,750	135,799
營業收入	Operating income		3,721,758	3,144,032
淨保險索償	Net insurance claims	6	(133,440)	(128,807)
提取保險索償後之營業收入	Operating income net of insurance claims		3,588,318	3,015,225
營業支出	Operating expenses	9	(1,110,566)	(1,027,014)
提取減值準備前之營業溢利	Operating profit before impairment charge		2,477,752	1,988,211
減值損失	Impairment losses	10	(215,249)	(779,102)
營業溢利	Operating profit		2,262,503	1,209,109
投資物業之公平價值收益	Fair value gains on investment properties	17	63,520	29,156
出售其他物業及設備之淨收益	Net gain on disposal of other properties and equipment		51,203	98
贖回按攤銷成本列賬之金融工具之淨虧損	Net loss on redemption of financial instruments at amortised cost		-	(15,057)
應佔共同控制實體之淨溢利	Share of net profit of jointly controlled entities		20,614	277,796
應佔聯營公司之淨溢利	Share of net profit of associates		212,206	468
除稅前溢利	Profit before taxation		2,610,046	1,501,570
所得稅	Income tax	11	(348,882)	(249,234)
期內溢利	Profit for the period		2,261,164	1,252,336
歸屬於：	Attributable to:			
本行股東	Equity shareholders of the Bank		2,260,715	1,253,002
非控制的股東權益	Non-controlling interests		449	(666)

招商永隆銀行有限公司
CMB Wing Lung Bank Limited

綜合全面收益表 (未經審核)

Consolidated Statement of Comprehensive Income (Unaudited)

截至二〇一九年六月三十日止六個月 For the six months ended 30 June 2019

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
期內溢利	Profit for the period	2,261,164	1,252,336
期內其他全面收益	Other comprehensive income for the period		
其後可能重新分類至收益表之項目：	Items that may be reclassified subsequently to the income statement:		
以公平價值誌入其他全面收益之金融資產	Financial assets at fair value through other comprehensive income		
- 公平價值改變	- Changes in fair value	187,136	(650,841)
- 於出售時轉入收益表	- Transfer to income statement on disposal	(58,167)	(29,082)
- 於減值時轉入收益表	- Transfer to income statement on impairment	150,245	580,882
應佔聯營公司之儲備	Share of associates' reserves	14,720	15
應佔共同控制實體之儲備	Share of jointly controlled entities' reserves	-	(6,441)
因折算海外分行及附屬公司的財務報表產生的匯兌變動	Exchange difference on translation of financial statements of overseas branches and subsidiaries	(12,225)	(62,615)
其他全面收益項目對遞延稅項之影響	Effect of deferred taxation on other comprehensive income items	(28,112)	24,029
其後不會重新分類至收益表之項目：	Items that will not be reclassified subsequently to the income statement:		
以公平價值誌入其他全面收益之股權證券	Equity securities at fair value through other comprehensive income		
- 公平價值改變	- Changes in fair value	19,519	9,731
界定福利計劃之精算收益/(虧損)	Actuarial gains/(losses) on defined benefit schemes	10,507	(17,645)
其他全面收益項目對遞延稅項之影響	Effect of deferred taxation on other comprehensive income items	(996)	2,911
期內其他全面收益/(支出)	Other comprehensive income/(expense) for the period	282,627	(149,056)
期內全面收益總額	Total comprehensive income for the period	2,543,791	1,103,280
歸屬於：	Attributable to:		
本行股東	Equity shareholders of the Bank	2,543,342	1,103,946
非控制的股東權益	Non-controlling interests	449	(666)

招商永隆銀行有限公司
CMB Wing Lung Bank Limited

綜合財務狀況表 (未經審核)

Consolidated Statement of Financial Position (Unaudited)

二〇一九年六月三十日 As at 30 June 2019

	註釋 Note	30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000	
資產	Assets			
庫存現金、同業存放及 貸款	Cash, balances and placements with and loans and advances to banks	12	64,346,063	86,497,559
衍生金融工具	Derivative financial instruments	13	453,695	487,673
以公平價值誌入損益賬之 金融資產	Financial assets at fair value through profit or loss	14	5,365,607	6,659,013
證券投資	Investment in securities	15	70,016,655	47,998,906
貸款及其他賬項	Advances and other accounts	16	177,177,939	165,267,211
共同控制實體權益	Interests in jointly controlled entities		210,623	192,144
聯營公司權益	Interests in associates		2,851,644	2,625,812
投資物業	Investment properties	17	3,302,567	3,266,150
租賃土地權益	Interests in leasehold land		159,551	161,427
其他物業及設備	Other properties and equipment	18	1,432,256	1,268,427
可回收稅項	Tax recoverable		613	614
遞延稅項資產	Deferred tax assets		34,150	50,917
列作出售資產	Assets classified as held for sale	19	-	1,980
總資產	Total assets		325,351,363	314,477,833
負債	Liabilities			
同業存款	Deposits and balances from banks		29,461,683	35,401,573
規定以公平價值誌入損益 賬之金融負債	Financial liabilities mandatorily measured at fair value through profit or loss		80,610	-
衍生金融工具	Derivative financial instruments	13	469,095	769,341
客戶存款	Deposits from customers	20	231,212,930	221,329,402
發行之存款證	Certificates of deposit issued		8,512,031	7,624,032
發行之後償債項	Subordinated debts issued	21	3,121,151	3,128,160
當期稅項	Current taxation		404,232	211,269
遞延稅項負債	Deferred tax liabilities		15,248	1,937
其他賬項及預提	Other accounts and accruals	22	6,504,052	5,996,688
總負債	Total liabilities		279,781,032	274,462,402
權益	Equity			
股本	Share capital	23	1,160,951	1,160,951
儲備	Reserves	24	36,686,575	34,270,559
歸屬於本行股東權益合計	Total equity attributable to shareholders of the Bank		37,847,526	35,431,510
額外權益工具	Additional equity instruments	21	7,711,790	4,573,230
非控制的股東權益	Non-controlling interests		11,015	10,691
權益總額	Total equity		45,570,331	40,015,431
權益及負債總額	Total equity and liabilities		325,351,363	314,477,833

招商永隆銀行有限公司

CMB Wing Lung Bank Limited

未經審核中期財務資料披露報表

Notes to the Unaudited Interim Financial Disclosure Statements

1 編製基礎

本中期財務資料披露報表乃根據並全面遵從由香港金融管理局所發出之《銀行業(披露)規則》內所載之規定而編製。

除採納香港會計師公會已頒佈之經修訂並已於二〇一九年一月一日或之後之會計年度開始生效之香港財務報告準則(此乃所有適用之個別香港財務報告準則、香港會計準則及詮釋之統稱)外，本中期財務資料披露報表乃根據二〇一八年度財務報表內所採納之會計政策而編制。招商永隆銀行有限公司(簡稱「本行」)及其附屬公司(合稱「本集團」)已採納下列與其業務相關之經修訂之香港財務報告準則：

- 香港財務報告準則第16號「租賃」，取代香港會計準則第17號「租賃」及其相關的詮釋。該準則取消目前對承租人區分資產負債表內融資租賃和資產負債表外經營租賃的要求，並以單一的資產負債表內會計模型取代。

當租賃資產可供使用時，承租人將於財務狀況表內確認使用權資產及相應租賃負債。這些資產和負債最先以租賃款項的現值計量，並使用承租人的增量借款利率貼現。

使用權資產及租賃負債將分別以「其他物業及設備」及「其他賬項及預提」列入財務狀況表。

使用權資產按租約年期以直線法予以折舊。

每筆租賃款項均會在租賃負債與財務費用之間分配。財務費用會於租約年期內以利息支出於收益表扣除，使每個期間的租賃負債餘額產生穩定的周期利率。

與短期租約相關的款項以直線法於收益表內確認為租金支出。短期租約為租約期限為十二個月或以下的租約。

1 Basis of preparation

The interim financial disclosure statements have been prepared in accordance with and fully comply with the requirements set out in the Banking (Disclosure) Rules issued by the Hong Kong Monetary Authority.

The interim financial disclosure statements have been prepared in accordance with the same accounting policies adopted in the 2018 annual financial statements except for the adoption of the revised Hong Kong Financial Reporting Standards (“HKFRSs”, a collective term which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (“HKASs”) and Interpretations), which are effective for accounting periods beginning on or after 1 January 2019 issued by the HKICPA. CMB Wing Lung Bank Limited (“the Bank”) and all its subsidiaries (“the Group”) adopted the following revised HKFRSs which are relevant to its operations:

- HKFRS 16, Leases, superseded HKAS 17 Leases and the related interpretations. The standard eliminates the current requirements for lessees to distinguish between on-balance sheet finance leases and off-balance sheet operating leases. They are to be replaced by a single, on-balance sheet accounting model instead.

Lessee will recognize a right of use asset and a corresponding lease liability on the statement of financial position when the leased asset is available for use. These asset and liability are initially measured at the present value of the lease payments, discounted using the lessee’s incremental borrowing rate.

The right of use asset and the lease liability are to be included in the statement of financial position as “Other properties and equipment” and “Other accounts and accruals” respectively.

The right of use asset is depreciated over the lease term on a straight line basis.

Each lease payment is allocated between the lease liability and finance cost. The finance cost is charged to the income statement as interest expense over the lease term so as to produce a constant periodic rate of interest on the remaining balance of the lease liability for each period.

Payments associated with short-term leases are recognised on a straight line basis as rental expense in the income statement. Short-term leases are leases with a lease term of 12 months or less.

招商永隆銀行有限公司
CMB Wing Lung Bank Limited

未經審核中期財務資料披露報表

Notes to the Unaudited Interim Financial Disclosure Statements

1 編製基礎 (續)

香港財務報告準則第16號大致沿用香港會計準則第17號內出租人的會計處理方式。出租人將繼續使用與香港會計準則第17號類似的原則將租賃分為營業租賃或融資租賃。採納香港財務報告準則第16號對本集團為出租人的租賃並無影響。

本集團以追溯形式採納香港財務報告準則第16號，並採用準則內的過渡期條款，沒有重列之前期間的比較資料。因此，採納香港財務報告準則第16號所產生的調整會於二〇一九年一月一日在財務狀況表確認。

於採納香港財務報告準則第16號時，本集團根據香港會計準則第17號的原則確認先前已分類為「營業租賃」的租約為租賃負債。該等負債以剩餘租賃款項的現值計量，並使用承租人於二〇一九年一月一日的增量借款利率貼現。於二〇一九年一月一日應用於租賃負債的加權平均承租人增量借款利率為3.69%。

1 Basis of preparation (Continued)

Lessor accounting under HKFRS 16 is substantially unchanged from HKAS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles as in HKAS 17. The adoption of HKFRS 16 has no impacts on leases where the Group is the lessor.

The Group has adopted HKFRS 16 retrospectively but has not restated the comparative information for prior periods, as permitted under the transitional provisions in the standard. The adjustments arising from the adoption of HKFRS 16 are therefore recognised in the statement of financial position on 1 January 2019.

On adoption of HKFRS 16, the Group recognised lease liabilities in relation to leases which had previously been classified as “operating leases” under the principles of HKAS 17. These liabilities were measured at the present value of the remaining lease payments, discounted using the lessee’s incremental borrowing rate as of 1 January 2019. The weighted average lessee’s incremental borrowing rate applied to the lease liabilities on 1 January 2019 was 3.69%.

		港幣千元 HK\$'000
於二〇一八年十二月三十一日的 營業租約承擔	Operating lease commitments as at 31 December 2018	297,245
減：於二〇一八年十二月三十一日的 短期租約承擔	Less: short-term leases commitments as at 31 December 2018	(53,578)
減：以承租人於二〇一九年一月一日的 增量借款利率貼現的影響	Less: impact of discount by using the lessee’s incremental borrowing rate as of 1 January 2019	(18,928)
於二〇一九年一月一日確認的 租賃負債	Lease liability recognised as at 1 January 2019	224,739
使用權資產以相等於租賃負債的 計量金額計量，對遞延稅項或保 留溢利並無影響。沒有繁瑣的租 賃合同需要在初次採納日調整使 用權資產。	The right of use assets were measured at the amount equal to the lease liability with no effects on deferred tax or retained earnings. There were no onerous lease contracts that would have required an adjustment to the right of use assets at the date of initial application.	
已確認使用權資產之相關資產種類 如下：	The recognised right of use assets relate to the following types of assets:	
房產	Premises	224,533
傢俬及設備	Furniture and equipment	206
於二〇一九年一月一日確認的 使用權資產	Right of use assets recognised as at 1 January 2019	224,739

招商永隆銀行有限公司
CMB Wing Lung Bank Limited

未經審核中期財務資料披露報表

Notes to the Unaudited Interim Financial Disclosure Statements

1 編製基礎 (續)

於初次採納香港財務報告準則第16號時，本集團已使用以下實務豁免：

- 對具有相似特徵的租賃組合使用單一貼現率；
- 依據先前關於租賃是否繁瑣的評估；
- 將於二〇一九年一月一日剩餘租約期限少於十二個月的經營租賃視為短期租約處理；
- 於初次採納日計量使用權資產時不包括初始直接費用；及
- 當租約包含延長或終止租賃的選擇權時，使用後見之明以確定租約年期。

本集團亦已選擇於初次採納日不重新評估合約是否為租約，或包含租約。相反，就過渡期前訂立的合約而言，本集團依據其採用香港會計準則第17號「租賃」及香港財務報告準則詮釋第4號「決定一項安排是否包含租賃」的評估。

1 Basis of preparation (Continued)

On initial application of HKFRS 16, the Group has used the following practical expedients:

- the use of a single discount rate to a portfolio of leases with reasonably similar characteristics;
- reliance on previous assessments on whether leases are onerous;
- the accounting for operating leases with a remaining lease term of less than 12 months as at 1 January 2019 as short-term leases;
- the exclusion of initial direct costs for the measurement of the right of use asset at the date of initial application; and
- the use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

The Group has also elected not to reassess whether a contract is, or contains, a lease at the date of initial application. Instead, for contracts entered into before the transition date, the Group relied on its assessment made applying HKAS 17 Leases and HK (IFRIC) - Int 4 Determining whether an Arrangement contains a Lease.

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1 編製基礎 (續)

截至本中期財務資料披露報表發佈日止，香港會計師公會公佈了若干新增/經修訂之香港財務報告準則，該等準則尚未於二〇一九年一月一日開始之會計年度生效，本集團並未有提早採納此等準則。本集團正評估此等新增/經修訂之香港財務報告準則在首個應用期產生的影響。

本中期財務資料披露報表內所載有關截至二〇一八年十二月三十一日止財政年度之財務資料並不構成本行於財政年度之法定財務報表，惟乃源自該等財務報表。截至二〇一八年十二月三十一日止年度之法定財務報表可於本行之註冊辦事處索取。核數師已於二〇一九年三月二十一日就該等財務報表發表無保留意見。

2 綜合基礎

除特別列明外，本中期財務資料披露報表所載之資料為本集團之綜合報告，亦包括應佔共同控制實體及聯營公司之業績及儲備。而法定報表的綜合基礎分別列載於本中期財務資料披露報表中補充財務資料內之註釋1, 2, 3及7。

1 Basis of preparation (Continued)

Up to the date of issue of these interim financial disclosure statements, the HKICPA has also issued certain new/revised HKFRSs which are not yet effective for accounting period beginning on 1 January 2019 and have not been early adopted by the Group. The Group is in the process of making an assessment of what the impact of these new/revised HKFRSs is expected to be in the period of initial application.

The financial information relating to the financial year ended 31 December 2018 that is included in the interim financial disclosure statements as being previously reported information does not constitute the Bank's statutory financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2018 are available from the Bank's registered office. The auditors have expressed an unqualified opinion on those financial statements in their report dated 21 March 2019.

2 Basis of consolidation

These interim financial disclosure statements cover the consolidated positions of the Group, unless otherwise stated, and include the attributable share of the results and reserves of its jointly controlled entities and associates. For regulatory reporting, the bases of consolidation are set out in notes 1, 2, 3 and 7 of the supplementary financial information of these interim financial disclosure statements.

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3 利息收入

3 Interest income

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
	Balances and placements with and loans and advances to banks	1,166,868	1,237,869
同業存放及貸款	Debt securities	711,756	566,338
債務證券	Advances to customers	2,854,739	2,501,256
客戶貸款	Others	274,266	222,261
其他		5,007,629	4,527,724

包括在利息收入內計有按攤銷成本列賬之金融資產之利息收入港幣3,641,307,000元(二〇一八年：港幣3,433,867,000元)、以公平價值誌入其他全面收益之金融資產之利息收入港幣1,024,884,000元(二〇一八年：港幣757,443,000元)及減值資產折扣轉回利息收入港幣5,540,000元(二〇一八年：港幣7,632,000元)。

Included in interest income are interest income from financial assets at amortised cost of HK\$3,641,307,000 (2018: HK\$3,433,867,000), interest income from financial assets at fair value through other comprehensive income of HK\$1,024,884,000 (2018: HK\$757,443,000) and unwinding of discount on impaired assets of HK\$5,540,000 (2018: HK\$7,632,000).

4 利息支出

4 Interest expense

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
	Deposits and balances from banks and deposits from customers	1,926,083	1,937,259
同業存款及客戶存款	Certificates of deposit issued	82,538	60,039
發行之存款證	Subordinated debts issued	59,012	79,533
發行之後償債項	Lease liabilities	3,942	-
租賃負債	Others	260,998	225,792
其他		2,332,573	2,302,623

包括在利息支出內計有未以公平價值誌入損益賬之金融負債之利息支出港幣2,078,051,000元(二〇一八年：港幣2,097,831,000元)。

Included in interest expense is interest expense on financial liabilities that are not at fair value through profit or loss of HK\$2,078,051,000 (2018: HK\$2,097,831,000).

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5 服務費及佣金淨收入

5 Net fees and commission income

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
服務費及佣金收入	Fees and commission income		
	Securities brokerage and investment services	210,617	275,168
證券經紀及投資服務			
	Credit cards	69,727	69,543
信用卡業務			
	Credit related fees and commission	163,103	118,557
有關信貸業務之服務費及佣金			
	Trade finance	73,534	61,460
貿易融資			
	Other retail banking services	17,078	7,806
其他零售銀行業務			
	Other fee income	40,311	37,414
其他服務費收入			
		574,370	569,948
服務費及佣金支出	Fees and commission expenses		
	Credit cards	(58,481)	(55,177)
信用卡業務			
	Securities brokerage and investment services	(24,206)	(35,385)
證券經紀及投資服務			
	Other fee expenses	(23,216)	(20,671)
其他服務費支出			
		(105,903)	(111,233)
服務費及佣金淨收入	Net fees and commission income	468,467	458,715
其中：	Of which:		
	Net fees and commission income, other than amounts included in determining the effective interest rate, arising from financial assets or financial liabilities that are not at fair value through profit or loss		
由非以公平價值誌入損益賬之金融資產或負債所產生之服務費及佣金淨收入(不包括用作計算實際利率之金額)			
- 服務費及佣金收入	- fees and commission income	248,195	191,360
- 服務費及佣金支出	- fees and commission expenses	(38,077)	(53,940)
	Net fees and commission income on trust and other fiduciary activities where the Group holds or invests on behalf of its customers		
本集團代表客戶持有或投資之託管或其他受託業務所產生之服務費及佣金淨收入			
- 服務費及佣金收入	- fees and commission income	8,234	14,029
- 服務費及佣金支出	- fees and commission expenses	(1,785)	(2,269)

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6 保險營業收入及保險申索準備 6 Insurance operating income and charge for insurance claims

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
保險營業收入	Insurance operating income		
總額	Gross		
承保費總額	Gross insurance premium written	354,272	327,416
未期滿保費準備之改變	Change in unearned premium provision	(46,344)	(53,995)
已發行之保險合約所產生之保費收入	Premium revenue arising from insurance contracts issued	307,928	273,421
再投保	Reinsurance		
分出之再投保費	Reinsurance premium outward	(64,501)	(60,016)
未期滿保費準備之改變	Change in unearned premium provision	9,570	7,572
已發行之保險合約之保費收入轉予再投保人	Premium revenue ceded to reinsurers arising from insurance contracts issued	(54,931)	(52,444)
保險費淨收入	Net premium earned	252,997	220,977
佣金收入	Commission income	176,375	47,853
其他收入	Other income	232	183
佣金支出	Commission expenses	(43,512)	(35,695)
		386,092	233,318
保險申索準備 (註釋)	Charge for insurance claims (Note)		
總額	Gross		
已承付索償	Gross claims paid	(130,102)	(158,829)
已呈報之索償、已發生但未呈報之索償及其他保險準備之改變	Change in reported claims, incurred but not reported ("IBNR") and other insurance provision	(14,112)	10,514
		(144,214)	(148,315)
再投保	Reinsurance		
收回再投保之索償	Claims recovered from reinsurers	25,007	12,501
已呈報之索償、已發生但未呈報之索償及其他保險準備之改變	Change in reported claims, IBNR and other insurance provision	(14,233)	7,007
		10,774	19,508
淨保險索償	Net insurance claims	(133,440)	(128,807)
保險營業淨收入	Net insurance operating income	252,652	104,511

註釋：保險申索準備乃本集團之保險業務所承擔之賠償淨額及其有關之了結申索的開支。

Note: Charge for insurance claims represents net claims incurred on the Group's insurance business and the related claims settlement expenses.

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7 淨交易收益

7 Net trading gain

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
規定以公平價值誌入損益賬之金融工具淨虧損	Net loss arising from financial instruments mandatorily measured at fair value through profit or loss	(4,667)	(136,735)
指定以公平價值誌入損益賬之金融工具淨收益/(虧損)	Net gain/(loss) arising from financial instruments designated at fair value through profit or loss	82,894	(77,158)
衍生金融工具淨(虧損)/收益	Net (loss)/gain arising from derivative financial instruments	(77,940)	54,119
外匯買賣淨收益	Net gain from foreign exchange trading	5,939	221,791
		6,226	62,017

8 其他營業收入

8 Other operating income

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
股息收入	Dividend income		
- 上市股權證券	- Listed equity securities	17,213	5,334
- 非上市股權證券	- Unlisted equity securities	24,826	31,830
投資物業之租金收入減除直接開支 港幣 13,698,000 元 (二〇一八年：港幣 14,129,000 元)	Rental income from investment properties less direct outgoings of HK\$13,698,000 (2018: HK\$14,129,000)	71,458	73,932
保管箱租金淨收益	Net rental income on safe deposit boxes	5,886	16,663
出售按攤銷成本列賬之金融資產之 淨收益 (註釋)	Net gain on disposal of financial assets at amortised cost (Note)	2,257	1,863
其他	Others	6,110	6,177
		127,750	135,799

註釋：本集團於期內出售部份按攤銷成本列賬之金融資產，主要為風險監控手段。

Note: During the period, the Group sold some of the financial assets at amortised cost mainly as risk monitoring and control measures.

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9 營業支出

9 Operating expenses

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
人事費用	Staff costs		
- 薪金及其他人事費用	- Salaries and other costs	591,549	540,655
- 退休福利支出	- Retirement benefit costs	34,517	31,167
房產及設備支出，不包括折舊	Premises and equipment expenses, excluding depreciation		
- 物業租金	- Rental of premises	17,290	53,877
- 其他	- Others	74,735	59,033
折舊	Depreciation		
- 其他物業及設備 (註釋 18)	- Other properties and equipment (Note 18)	115,553	89,111
- 租賃土地	- Leasehold land	1,877	2,014
廣告及業務推廣	Advertising and business promotion	7,980	6,905
電子數據處理	Electronic data processing	38,798	39,489
郵遞及通訊	Postage and communications	24,204	25,253
文具及印刷	Printing and stationery	6,566	6,175
核數師酬金	Auditors' remuneration	3,757	2,719
水電費	Water and electricity	10,093	8,828
法律及專業費用	Legal and professional fee	89,175	79,080
營業、代繳稅金及附加費	Business, withholding tax and surcharges	27,176	21,146
保險費	Insurance	12,293	11,641
證券相關費用	Securities related expenses	2,773	3,267
其他	Others	52,230	46,654
		1,110,566	1,027,014

10 減值損失

10 Impairment losses

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
減值(回撥)/損失：	Impairment (written back)/losses on:		
- 同業存放及貸款	- Balances and placements with and loans and advances to banks		
- 按攤銷成本列賬	- at amortised cost	(30,789)	4,079
- 以公平價值誌入其他全面收益	- at fair value through other comprehensive income	(512)	236
- 債務證券	- Debt securities		
- 按攤銷成本列賬	- at amortised cost	30,139	112,306
- 以公平價值誌入其他全面收益	- at fair value through other comprehensive income	164,182	579,652
- 貸款及其他賬項	- Advances and other accounts		
- 按攤銷成本列賬	- at amortised cost	65,235	108,358
- 以公平價值誌入其他全面收益	- at fair value through other comprehensive income	(9,301)	994
- 貸款承諾及金融擔保合約	- Loan commitments and financial guarantee contracts	(3,705)	(26,523)
於收益表淨撥備	Net charge to income statement	215,249	779,102

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11 所得稅

11 Income tax

於綜合收益表支銷之稅項如下：

Taxation charged in the consolidated income statement represents:

		截至六月三十日止六個月 Six months ended 30 June	
		二〇一九 2019	二〇一八 2018
		港幣千元 HK\$'000	港幣千元 HK\$'000
本期稅項：	Current taxation:		
- 香港利得稅	- Hong Kong profits tax	292,700	133,279
- 海外稅項	- Overseas taxation	55,212	113,043
遞延稅項：	Deferred taxation:		
	- Relating to the origination and reversal of temporary differences	970	2,912
- 有關短暫差額之產生及轉回			
		348,882	249,234

香港利得稅已按本期內估計應評稅溢利以稅率16.5% (二〇一八年：16.5%) 計算。海外稅項已按本期內估計應評稅溢利以本集團業務所在地現行適用之稅率計算。

The provision for Hong Kong profits tax for the period is calculated at 16.5% (2018: 16.5%) of the estimated assessable profits for the period. Taxation on overseas profits has been calculated on the estimated assessable profits for the period at the rates of taxation prevailing in the countries in which the Group operates.

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12 庫存現金、同業存放及貸款 12 Cash, balances and placements with and loans and advances to banks

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
按攤銷成本列賬	At amortised cost		
庫存現金	Cash	1,082,069	944,608
存放同業	Balances with banks	10,974,644	9,417,804
存放中央銀行	Balances with central banks	1,497,556	3,663,881
同業定期存放	Placements with banks		
- 於一個月內到期	- maturing within one month	20,254,313	38,649,080
- 於一至十二個月內到期	- maturing between one and twelve months	13,921,740	17,546,024
		34,176,053	56,195,104
同業貸款	Gross loans and advances to banks	1,000	298,413
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(859)	(31,648)
		47,730,463	70,488,162
以公平價值誌入其他全面收益	At fair value through other comprehensive income		
同業貸款	Gross loans and advances to banks	16,615,600	16,009,397
		16,615,600	16,009,397
		64,346,063	86,497,559

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13 衍生金融工具

13 Derivative financial instruments

下列為各項重大衍生金融工具之未經雙邊淨額結算安排之名義或合約金額、公平價值及信貸風險比重金額：

The following is a summary of the notional or contractual amounts, fair values and credit risk weighted amounts of each significant type of derivatives, without taking into account the effects of bilateral netting arrangements:

		名義/ 合約金額	公平價值		名義/ 合約金額	公平價值	
		Notional/ contractual amount	資產 Assets	負債 Liabilities	Notional/ contractual amount	資產 Assets	負債 Liabilities
		30/6/2019 港幣千元 HK\$'000	30/6/2019 港幣千元 HK\$'000	30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
外匯合約	Exchange rate contracts						
遠期合約	Forward contracts	22,886,885	160,479	125,162	20,989,028	186,000	155,318
貨幣掉期	Currency swaps	69,722,670	225,513	254,001	74,190,151	152,632	534,553
沽出期權	Options written	280,531	-	892	275,119	-	1,696
購入期權	Options purchased	293,687	905	-	319,688	1,649	-
		93,183,773	386,897	380,055	95,773,986	340,281	691,567
利率合約	Interest rate contracts						
利率掉期	Interest rate swaps	22,546,868	66,438	88,680	24,874,102	146,989	77,371
股權合約	Equity contracts						
沽出期權	Options written	24,115	-	360	67,092	-	403
購入期權	Options purchased	24,115	360	-	67,092	403	-
		48,230	360	360	134,184	403	403
		115,778,871	453,695	469,095	120,782,272	487,673	769,341

此等工具之合約金額只顯示於結算日未完成之交易量，並不代表風險大小。由於市場利率、匯率或股權價格波動，衍生工具可能形成有利(資產)或不利(負債)。衍生金融資產及負債之公平價值總額可隨時有重大的波動。

The contractual amounts of these instruments indicate the volume of transactions outstanding as at the end of the reporting period and they do not represent amounts at risks. The derivative instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in market interest rates, foreign exchange rates or equity prices relative to their terms. The aggregate fair values of derivative financial assets and liabilities can fluctuate significantly from time to time.

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13 衍生金融工具 (續)

13 Derivative financial instruments (Continued)

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
信貸風險比重金額	Credit risk weighted amount		
外匯合約	Exchange rate contracts	604,564	538,310
利率合約	Interest rate contracts	60,790	86,079
股權合約	Equity contracts	1,807	3,881
		667,161	628,270

信貸風險比重金額是根據香港《銀行業(資本)規則》而計算，此等金額亦須視乎交易對手之現況及該等金融工具之到期特點而計算。所採用之風險比重為0%至150%。

Credit risk weighted amount refers to the amount as computed in accordance with the Banking (Capital) Rules. The amount depends on the status of the counterparty and the maturity characteristics of the instrument. The risk weights used range from 0% to 150%.

14 以公平價值誌入損益賬之
金融資產

14 Financial assets at fair value through profit or loss

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
規定以公平價值誌入損益賬之金融資產	Financial assets mandatorily measured at fair value through profit or loss		
- 債務證券	- Debt securities	1,034,175	2,317,640
- 股權證券	- Equity securities	275,959	17,452
- 股權投資基金	- Equity investment fund	90,019	123,893
		1,400,153	2,458,985
指定以公平價值誌入損益賬之金融資產	Financial assets designated at fair value through profit or loss		
- 債務證券	- Debt securities	3,965,454	4,200,028
		5,365,607	6,659,013

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15 證券投資

15 Investment in securities

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
以公平價值誌入其他全面收益之金融投資	Financial investments at fair value through other comprehensive income		
債務證券	Debt securities	68,024,303	46,308,094
股權證券	Equity securities	1,163,458	1,011,321
		69,187,761	47,319,415
按攤銷成本列賬之金融投資	Financial investments at amortised cost		
債務證券	Debt securities	1,004,066	821,895
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(793)	(864)
- 第三階段	- Stage 3	(174,379)	(141,540)
		828,894	679,491
		70,016,655	47,998,906

16 貸款及其他賬項

16 Advances and other accounts

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
按攤銷成本列賬	At amortised cost		
客戶貸款	Advances to customers	163,682,209	154,404,596
商業票據	Trade bills	1,591,724	223,563
應計利息	Accrued interest	1,237,272	1,361,372
其他賬項	Other accounts		
- 應收保費	- Insurance premium receivable	180,870	128,237
- 於再投保人收回	- Recoverable from reinsurers	266,110	270,775
- 應收及其他賬項	- Accounts and other receivable	2,266,936	1,769,509
		2,713,916	2,168,521
減值準備	Impairment allowances		
- 第一階段	- Stage 1	(99,254)	(122,171)
- 第二階段	- Stage 2	(44,323)	(55,691)
- 第三階段	- Stage 3	(648,624)	(550,701)
		(792,201)	(728,563)
		168,432,920	157,429,489
以公平價值誌入其他全面收益	At fair value through other comprehensive income		
客戶貸款	Advances to customers	2,559,362	3,354,983
商業票據	Trade bills	6,185,657	4,482,739
		8,745,019	7,837,722
		177,177,939	165,267,211

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17 投資物業

17 Investment properties

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
於期初/年初	At the beginning of the period/year	3,266,150	3,225,920
房產與投資物業重分類	Net reclassification between premises and investment properties	(27,103)	(4,540)
重估公平價值收益	Fair value gains on revaluation	63,520	44,770
於期末/年末 (經專業估值列賬)	At the end of the period/year (professional valuation)	3,302,567	3,266,150

所有投資物業於二〇一九年六月三十日之估值，以投資估值方法將淨租金收入資本化釐定。是次重估經由獨立測量公司韋堅信測量師行有限公司進行，其僱員具香港測量師學會會士資歷及對估價物業的所在地點及類別有近期估值經驗。

All investment properties were revalued as at 30 June 2019 by capitalising the net rental income using the Investment Method of Valuation. The valuations were carried out by an independent firm of surveyors, A.G. Wilkinson & Associates (Surveyors) Limited, who have among their staff Fellows of the Hong Kong Institute of Surveyors with recent experience in the location and category of property being valued.

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18 其他物業及設備

18 Other properties and equipment

		使用權資產				合計 港幣千元 HK\$'000
		傢俬及設備 Furniture and equipment		傢俬及設備 Furniture and equipment		
		房產 Premises 港幣千元 HK\$'000	傢俬及設備 Furniture and equipment 港幣千元 HK\$'000	房產 Premises 港幣千元 HK\$'000	傢俬及設備 Furniture and equipment 港幣千元 HK\$'000	
成本	Cost					
於二〇一九年一月一日，如往年列示	At 1 January 2019, as previously reported	906,463	1,849,160	-	-	2,755,623
初次採納香港財務報告準則第16號之影響	Effect of initial application of HKFRS 16	-	-	224,533	206	224,739
於二〇一九年一月一日，經重列	At 1 January 2019, as restated	906,463	1,849,160	224,533	206	2,980,362
匯率調整	Exchange adjustments	(79)	(85)	(164)	-	(328)
增置	Additions	-	18,080	9,423	-	27,503
出售	Disposals	-	(669)	-	-	(669)
	Net reclassification between premises and investment properties					
房產與投資物業重分類		27,103	-	-	-	27,103
於二〇一九年六月三十日	At 30 June 2019	933,487	1,866,486	233,792	206	3,033,971
累積折舊	Accumulated depreciation					
於二〇一九年一月一日	At 1 January 2019	243,582	1,243,614	-	-	1,487,196
匯率調整	Exchange adjustments	(27)	(123)	(220)	-	(370)
本期折舊 (註釋 9)	Charge for the period (Note 9)	8,798	67,229	39,449	77	115,553
出售回撥	Written back on disposal	-	(664)	-	-	(664)
於二〇一九年六月三十日	At 30 June 2019	252,353	1,310,056	39,229	77	1,601,715
賬面淨值	Net book value					
於二〇一九年六月三十日	At 30 June 2019	681,134	556,430	194,563	129	1,432,256

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18 其他物業及設備 (續)

18 Other properties and equipment (Continued)

		房產 Premises 港幣千元 HK\$'000	傢俬及設備 Furniture and equipment 港幣千元 HK\$'000	合計 Total 港幣千元 HK\$'000
成本	Cost			
於二〇一八年一月一日	At 1 January 2018	896,338	1,786,869	2,683,207
匯率調整	Exchange adjustments	80	(3,076)	(2,996)
增置	Additions	-	70,994	70,994
	Classified as assets held for sale			
分類為列作出售資產 (註釋 19)	(Note 19)	(339)	-	(339)
出售	Disposals	(585)	(5,627)	(6,212)
	Net reclassification between premises and investment properties	4,540	-	4,540
房產與投資物業重分類	Revaluation surplus on premises transferred to investment properties	7,194	-	7,194
房產重估盈餘轉入投資物業	Less: elimination of accumulated depreciation on revaluation	(765)	-	(765)
減：累積折舊抵銷重估值				
於二〇一八年十二月三十一日	At 31 December 2018	906,463	1,849,160	2,755,623
累積折舊	Accumulated depreciation			
於二〇一八年一月一日	At 1 January 2018	228,217	1,084,516	1,312,733
匯率調整	Exchange adjustments	23	(2,148)	(2,125)
本年度折舊	Charge for the year	16,576	166,670	183,246
	Classified as assets held for sale			
分類為列作出售資產 (註釋 19)	(Note 19)	(271)	-	(271)
出售回撥	Written back on disposal	(198)	(5,424)	(5,622)
重估後撇除	Elimination on revaluation	(765)	-	(765)
於二〇一八年十二月三十一日	At 31 December 2018	243,582	1,243,614	1,487,196
賬面淨值	Net book value			
於二〇一八年十二月三十一日	At 31 December 2018	662,881	605,546	1,268,427

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19 列作出售資產

於二〇一八年十二月十一日，本集團與一獨立第三方簽訂了一份正式買賣合約，出售本集團一項房產，並已收取相等於代價 10% 的訂金。交易已於二〇一九年一月二十八日完成。

因此，於二〇一八年十二月三十一日，本集團將此房產分類為列作出售資產如下：

19 Assets classified as held for sale

On 11 December 2018, the Group signed a formal agreement for sale and purchase with an independent third party to dispose a premises and received the deposit money equal to 10% of the consideration. The transaction was completed on 28 January 2019.

Accordingly, the Group's interest in this premises was classified as assets held for sale at 31 December 2018 as follows:

		31/12/2018
		港幣千元
		HK\$'000
租賃土地權益	Interests in leasehold land	1,912
房產成本 (註釋 18)	Premises at cost (Note 18)	339
減：累積折舊 (註釋 18)	Less: Accumulated depreciation (Note 18)	(271)
列作出售資產	Assets classified as held for sale	1,980

20 客戶存款

20 Deposits from customers

		30/6/2019	31/12/2018
		港幣千元	港幣千元
		HK\$'000	HK\$'000
活期存款及往來賬戶	Demand deposits and current accounts	22,313,607	22,911,912
儲蓄存款	Savings deposits	66,915,067	63,766,873
定期存款及通知存款	Time, call and notice deposits	141,984,256	134,650,617
		231,212,930	221,329,402

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21 資本工具

21 Capital instruments

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
發行之後償債項	Subordinated debts issued		
美元 400,000,000 元按攤銷成本 列賬的定息後償票據 (註釋 a)	US\$400,000,000 subordinated fixed rate notes, measured at amortised cost (Note a)	3,121,151	3,128,160
		3,121,151	3,128,160
額外權益工具	Additional equity instruments		
美元 130,000,000 元永續型非累積 後償資本證券 (註釋 b)	US\$130,000,000 undated non-cumulative subordinated capital securities (Note b)	1,008,020	1,008,020
美元 130,000,000 元永續型非累積 後償資本證券 (註釋 c)	US\$130,000,000 undated non-cumulative subordinated capital securities (Note c)	1,007,370	1,007,370
人民幣 1,000,000,000 元永續型 非累積後償資本證券 (註釋 d)	RMB1,000,000,000 undated non-cumulative subordinated capital securities (Note d)	1,236,600	1,236,600
美元 170,000,000 元永續型 非累積後償資本證券 (註釋 e)	US\$170,000,000 undated non-cumulative subordinated capital securities (Note e)	1,321,240	1,321,240
美元 400,000,000 元永續型 非累積後償資本證券 (註釋 f)	US\$400,000,000 undated non-cumulative subordinated capital securities (Note f)	3,138,560	-
		7,711,790	4,573,230

註釋：(a) 此美元 400,000,000 元定息後償票據於二〇一七年十一月二十二日發行，並被界定為本集團之附加資本。此票據將於二〇二七年十一月二十二日到期。選擇性贖還日為二〇二二年十一月二十二日。由發行日至選擇性贖還日之首五年，此票據的利息按年利率 3.75% 計算，按半年度支付。其後，倘票據未在選擇性贖還日贖回，往後的利息會重訂為當日的美國五年期國庫債券息率加 175 點子。此票據之本金將於導致無法繼續經營事件發生時撇銷。

Note: (a) These represent US\$400,000,000 subordinated fixed rate notes qualifying as supplementary capital of the Group issued on 22 November 2017. The notes will mature on 22 November 2027 with an optional redemption date falling on 22 November 2022. Interest at 3.75% per annum is payable on a semi-annually basis for the first 5 years from the date of issue to the optional redemption date. Thereafter, if the notes are not redeemed, the interest rate will reset and the notes will bear interest at 5 year US Treasury Rate on that date plus 175 basis points. The principal of the notes will be written down if a non-viability event occurs.

(b) 此美元 130,000,000 元永續型非累積後償資本證券被界定為本集團之額外一級資本。此證券於二〇一四年九月三十日發行予本行之控股公司，首個提前回購日為二〇一九年十月一日。由發行日至首個提前回購日之首五年，此證券的年息率為 6.00%。其後，若屆時未行使回購權，息率將每 5 年按當時美國五年期國庫債券息率加 4.13% 重新釐訂。

(b) This represents US\$130,000,000 undated non-cumulative subordinated capital securities qualifying as additional Tier 1 capital of the Group. The securities were issued to the Bank's holding company on 30 September 2014 with the first call date falling on 1 October 2019. Distribution rate for the securities is set at 6.00% per annum for the first 5 years from the date of issue to the first call date. Distribution rate will be reset thereafter every 5 years at the then prevailing 5 year U.S. Treasury Rate plus 4.13% per annum if the capital securities are not called.

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21 資本工具 (續)

- (c) 此美元130,000,000元永續型非累積後償資本證券被界定為本集團之額外一級資本。此證券於二〇一四年十二月二十九日發行予本行之控股公司，首個提前回購日為二〇一九年十二月三十日。由發行日至首個提前回購日之首五年，此證券的年息率為5.80%。其後，若屆時未行使回購權，息率將每5年按當時美國五年期國庫債券息率加4.13%重新釐訂。
- (d) 此人民幣1,000,000,000元永續型非累積後償資本證券被界定為本集團之額外一級資本。此證券於二〇一五年二月三日發行予本行之控股公司，首個提前回購日為二〇二〇年二月四日。此證券的年息率為5.50%。
- (e) 此美元170,000,000元永續型非累積後償資本證券被界定為本集團之額外一級資本。此證券於二〇一七年四月二十七日發行，首個提前回購日為二〇二二年四月二十八日。由發行日至首個提前回購日之首五年，此證券的年息率為5.20%。其後，若屆時未行使回購權，息率將每5年按當時美國五年期國庫債券息率加3.13%重新釐訂。
- (f) 此美元400,000,000元永續型非累積後償資本證券被界定為本集團之額外一級資本。此證券於二〇一九年一月二十四日發行，首個提前回購日為二〇二四年一月二十四日。由發行日至首個提前回購日之首五年，此證券的年息率為6.50%。其後，若屆時未行使回購權，息率將每5年按當時美國五年期國庫債券息率加3.948%重新釐訂。

額外權益工具之本金將於導致無法繼續經營事件發生時撇銷。票息每半年支付，而本行有權自行決定取消票息支付。已取消之票息不會累積。

21 Capital instruments (Continued)

- (c) This represents US\$130,000,000 undated non-cumulative subordinated capital securities qualifying as additional Tier 1 capital of the Group. The securities were issued to the Bank's holding company on 29 December 2014 with the first call date falling on 30 December 2019. Distribution rate for the securities is set at 5.80% per annum for the first 5 years from the date of issue to the first call date. Distribution rate will be reset thereafter every 5 years at the then prevailing 5 year U.S. Treasury Rate plus 4.13% per annum if the capital securities are not called.
- (d) This represents RMB1,000,000,000 undated non-cumulative subordinated capital securities qualifying as additional Tier 1 capital of the Group. The securities were issued to the Bank's holding company on 3 February 2015 with the first call date falling on 4 February 2020. Distribution rate for the securities is set at 5.50% per annum.
- (e) This represents US\$170,000,000 undated non-cumulative subordinated capital securities qualifying as additional Tier 1 capital of the Group. The securities were issued on 27 April 2017 with the first call date falling on 28 April 2022. Distribution rate for the securities is set at 5.20% per annum for the first 5 years from the date of issue to the first call date. Distribution rate will be reset thereafter every 5 years at the then prevailing 5 year U.S. Treasury Rate plus 3.13% per annum if the capital securities are not called.
- (f) This represents US\$400,000,000 undated non-cumulative subordinated capital securities qualifying as additional Tier 1 capital of the Group. The securities were issued on 24 January 2019 with the first call date falling on 24 January 2024. Distribution rate for the securities is set at 6.50% per annum for the first 5 years from the date of issue to the first call date. Distribution rate will be reset thereafter every 5 years at the then prevailing 5 year U.S. Treasury Rate plus 3.948% per annum if the capital securities are not called.

The principal of the additional equity instruments will be written down if a non-viability event occurs. Distribution is payable semi-annually, and may be cancelled at the sole discretion of the Bank. Cancelled distribution is not cumulative.

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22 其他賬項及預提

22 Other accounts and accruals

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
應付利息	Interest payable	1,153,054	1,377,714
保費負債	Insurance liabilities	2,169,782	2,088,490
租賃負債	Lease liabilities	197,333	-
應付及其他賬項	Accounts and other payable	2,952,638	2,495,534
		6,472,807	5,961,738
	Impairment allowances on loan commitments and financial guarantee contracts		
貸款承諾及金融擔保合約減值準備			
- 第一階段	- Stage 1	8,847	12,906
- 第二階段	- Stage 2	5,350	6,084
- 第三階段	- Stage 3	17,048	15,960
		31,245	34,950
		6,504,052	5,996,688

23 股本

23 Share capital

		30/6/2019		31/12/2018	
		股數 No. of shares	港幣千元 HK\$'000	股數 No. of shares	港幣千元 HK\$'000
已發行及已繳足股本：	Issued and fully paid:				
普通股	Ordinary shares	232,190,115	1,160,951	232,190,115	1,160,951

普通股持有人有權收取不時宣派之股息，亦有權於本行之會議上以每股一票的方式投票。所有普通股對本行之剩餘淨資產享有同等地位。

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Bank. All ordinary shares rank equally with regard to the Bank's residual net assets.

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24 儲備

24 Reserves

		資本儲備 Capital reserve 港幣千元 HK\$'000	重估 房產儲備 Bank premises revaluation reserve 港幣千元 HK\$'000	重估 金融資產 儲備 Financial asset revaluation reserve 港幣千元 HK\$'000	其他儲備 Other reserves 港幣千元 HK\$'000	保留溢利 Retained earnings 港幣千元 HK\$'000	合計 Total 港幣千元 HK\$'000
於二〇一九年一月一日	At 1 January 2019	57,500	582,418	(272,492)	772,440	33,130,693	34,270,559
	Financial assets at fair value						
以公平價值誌入其他全面 收益之金融資產	through other comprehensive income						
- 公平價值改變	- Changes in fair value	-	-	187,136	-	-	187,136
- 於出售時轉入收益表	- Transfer to income statement on disposal	-	-	(58,167)	-	-	(58,167)
- 於減值時轉入收益表	- Transfer to income statement on impairment	-	-	150,245	-	-	150,245
	Equity securities at fair value						
以公平價值誌入其他全面 收益之股權證券	through other comprehensive income						
- 公平價值改變	- Changes in fair value	-	-	19,519	-	-	19,519
- 於出售時轉入保留溢 利	- Transfer to retained earnings on disposal	-	-	10,886	-	(10,886)	-
應佔聯營公司儲備	Share of associates' reserves	-	3,285	11,435	17,715	(17,715)	14,720
應佔共同控制實體儲備	Share of jointly controlled entities' reserves	-	-	(13)	72	(59)	-
期內溢利	Profit for the period	-	-	-	-	2,260,715	2,260,715
匯率變動	Exchange difference	-	-	-	(12,225)	-	(12,225)
界定福利計劃之精算虧損	Actuarial losses on defined benefit scheme	-	-	-	-	10,507	10,507
其他全面收益項目對遞延 稅項之影響	Effect of deferred taxation on other comprehensive income items	-	-	(27,374)	-	(1,734)	(29,108)
額外權益工具分配	Distribution for additional equity instruments	-	-	-	-	(127,326)	(127,326)
於二〇一九年六月三十日	At 30 June 2019	57,500	585,703	21,175	778,002	35,244,195	36,686,575

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24 儲備 (續)

24 Reserves (Continued)

		資本儲備 Capital reserve 港幣千元 HK\$'000	重估 房產儲備 Bank premises revaluation reserve 港幣千元 HK\$'000	重估 金融資產 儲備 Financial asset revaluation reserve 港幣千元 HK\$'000	其他儲備 Other reserves 港幣千元 HK\$'000	保留溢利 Retained earnings 港幣千元 HK\$'000	合計 Total 港幣千元 HK\$'000
於二〇一八年一月一日， 如往年列示	At 1 January 2018, as previously reported	57,500	562,916	(27,242)	941,236	30,437,770	31,972,180
初次採納香港財務報告 準則第9號之影響	Effect of initial application of HKFRS 9	-	-	23,678	-	(143,544)	(119,866)
於二〇一八年一月一 日，經重列	At 1 January 2018, as restated	57,500	562,916	(3,564)	941,236	30,294,226	31,852,314
以公平價值誌入其他全面 收益之金融資產	Financial assets at fair value through other comprehensive income						
- 公平價值改變	- Changes in fair value	-	-	(645,157)	-	-	(645,157)
- 於出售時轉入收益表	- Transfer to income statement on disposal	-	-	(47,886)	-	-	(47,886)
- 於減值時轉入收益表	- Transfer to income statement on impairment	-	-	606,210	-	-	606,210
以公平價值誌入其他全面 收益之股權證券	Equity securities at fair value through other comprehensive income						
- 公平價值改變	- Changes in fair value	-	-	(198,288)	-	-	(198,288)
- 於出售時轉入保留溢 利	- Transfer to retained earnings on disposal	-	-	5,114	-	(5,114)	-
應佔聯營公司儲備	Share of associates' reserves	-	8,505	(13,137)	-	-	(4,632)
應佔共同控制實體儲備	Share of jointly controlled entities' reserves	-	3,803	(9,315)	47,541	(47,541)	(5,512)
是年度溢利	Profit for the year	-	-	-	-	3,219,302	3,219,302
匯率變動	Exchange difference	-	-	-	(216,337)	-	(216,337)
重估房產之盈餘	Surplus on revaluation of bank premises	-	7,194	-	-	-	7,194
界定福利計劃之精算虧損	Actuarial losses on defined benefit scheme	-	-	-	-	(87,029)	(87,029)
其他全面收益項目對遞延 稅項之影響	Effect of deferred taxation on other comprehensive income items	-	-	33,531	-	14,360	47,891
額外權益工具分配	Distribution for additional equity instruments	-	-	-	-	(257,511)	(257,511)
於二〇一八年 十二月三十一日	At 31 December 2018	57,500	582,418	(272,492)	772,440	33,130,693	34,270,559

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24 儲備 (續)

- (a) 本集團之資本儲備是由若干附屬公司將其保留溢利資本化並發行新股予本行時所成立。
- (b) 重估房產儲備乃根據物業重估之會計政策而成立。
- (c) 重估金融資產儲備乃以公平價值誌入其他全面收益之金融資產在出售或減值前之公平價值變動之累計淨差額並根據金融資產重估之會計政策確認。
- (d) 本集團的其他儲備包括普通儲備、匯兌儲備、或然儲備及法定盈餘儲備。

普通儲備是往年度從保留溢利轉撥之金額。

匯兌儲備是因折算海外分行及附屬公司的財務報表產生的匯兌變動。

或然儲備代表按照由保險業監管局頒佈之按揭擔保保險業務儲備金指引以應付經濟嚴重逆轉時累積的風險而建立之儲備。

法定盈餘儲備的款項是以本行於中華人民共和國成立之聯營公司之經審計後淨利潤的 10% 列賬，直至盈餘儲備之累計額相等於其註冊股本的 50%。盈餘儲備經股東批准後可用於彌補累計虧損或轉化為實收股本。

- (e) 本集團已於二〇一九年六月三十日之保留溢利中保留港幣 1,737,664,000 元 (二〇一八年十二月三十一日：港幣 1,567,000,000 元) 作為法定儲備。法定儲備乃為審慎監督目的按照香港《銀行業條例》之條款保留，而是項儲備之變動直接記於保留溢利內，並須諮詢香港金融管理局。

24 Reserves (Continued)

- (a) The Group's capital reserve was set up in relation to the capitalisation by certain subsidiaries of their retained earnings for the issue of new shares to the Bank.
- (b) Bank premises revaluation reserve has been set up and is dealt with in accordance with the accounting policies adopted for revaluation of properties.
- (c) Financial asset revaluation reserve comprises the cumulative net change in the fair value of financial assets at fair value through other comprehensive income until the financial assets are derecognised or impaired and is dealt with in accordance with the accounting policies adopted for revaluation of financial assets.
- (d) The Group's other reserve comprises general reserve, exchange reserve, contingency reserve and statutory surplus reserve.

General reserve comprises previous years' transfers from retained earnings.

Exchange reserve comprises all foreign exchange differences arising from the translation of the financial statements of overseas branches and subsidiaries.

Contingency reserve represents a reserve established for contingency of accumulation of risks in times of severe economic downturn in accordance with Guidance Note on Reserving for Mortgage Guarantee Business issued by the Insurance Authority.

Statutory surplus reserve is provided at 10% of the audited profit after tax of an associate of the Bank which is incorporated in the People's Republic of China, until the reserve balance is equal to 50% of its registered share capital. Surplus reserve can be used to offset accumulated losses or capitalised as paid-up capital with the approval of shareholders.

- (e) At 30 June 2019, included in retained earnings is an amount of HK\$1,737,664,000 (31 December 2018: HK\$1,567,000,000) which was earmarked as regulatory reserve. The regulatory reserve is maintained to satisfy the provisions of the Hong Kong Banking Ordinance for prudential supervision purposes. Movements in the reserve are made directly through retained earnings and in consultation with the Hong Kong Monetary Authority.

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25 或有債務及承擔

下列為或有債務及承擔之每個主要類別之合約金額，及信貸風險比重金額總計：

25 Contingent liabilities and commitments

The following is a summary of the contractual amounts of each significant class of contingent liabilities and commitments, and the aggregate credit risk weighted amounts:

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
直接信貸替代品	Direct credit substitutes	4,219,980	4,141,052
交易項目有關之或有債務	Transaction-related contingencies	1,854,004	1,867,453
商業項目有關之或有債務	Trade-related contingencies	395,634	506,855
遠期預約放款	Forward forward deposits placed	490,457	243,439
可以無條件取消之其他承擔	Other commitments which are unconditionally cancellable	22,821,038	20,923,448
原本年期為一年或以下之其他承擔	Other commitments with an original maturity of one year or less	3,317,520	1,034,685
原本年期為一年以上之其他承擔	Other commitments with an original maturity of over one year	8,315,816	12,027,033
		41,414,449	40,743,965
信貸風險比重金額	Credit risk weighted amount	9,221,217	10,569,063

用以計算信貸風險比重金額之風險比重為 0% 至 150%。

The risk weights used in the computation of credit risk weighted amounts range from 0% to 150%.

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監管披露連同本中期財務資料披露報表內之披露，已載列《銀行業(披露)規則》要求的所有披露。監管披露可於本行網頁(<http://www.cmbwinglungbank.com>)內瀏覽。

以下公佈之資料為未經審核之中期財務資料披露報表補充資料。

The Regulatory Disclosures, together with the disclosures in these interim financial disclosure statements, contain all the disclosures required by the Banking (Disclosure) Rules. The Regulatory Disclosures is available on the Bank's website at <http://www.cmbwinglungbank.com>.

The following information is unaudited and disclosed as part of the accompanying information to the interim financial disclosure statements.

1 資本充足比率

1 Capital adequacy ratio

		30/6/2019	31/12/2018
資本比率	Capital ratios		
- 普通股權一級資本比率	- Common equity tier 1 capital ratio	13.0%	12.7%
- 一級資本比率	- Tier 1 capital ratio	16.5%	14.8%
- 總資本比率	- Total capital ratio	19.7%	18.0%

於二〇一九年六月三十日及二〇一八年十二月三十一日之資本比率乃根據香港金融管理局所發出的《銀行業(資本)規則》計算。

The capital ratios at 30 June 2019 and 31 December 2018 were compiled in accordance with the Banking (Capital) Rules issued by the Hong Kong Monetary Authority ("HKMA").

根據《銀行業(資本)規則》，本集團選擇採納「標準方法」計算信貸風險及市場風險之風險比重資產，以及採用「基本指標方法」計算營運風險。

In accordance with the Banking (Capital) Rules, the Group has adopted the "standardised approach" for the calculation of the risk-weighted assets for credit risk and market risk, and the "basic indicator approach" for the calculation of operational risk.

		30/6/2019	31/12/2018
資本緩衝	Capital buffers		
- 防護緩衝資本比率	- Capital conservation buffer ratio	2.50%	1.88%
- 逆周期緩衝資本比率	- Countercyclical capital buffer ratio	1.36%	1.07%

逆周期緩衝資本比率補充資料可於本行網頁(<http://www.cmbwinglungbank.com>)內瀏覽。

The additional information of countercyclical capital buffer ratio is available on the Bank's website at <http://www.cmbwinglungbank.com>.

於二〇一九年六月三十日及二〇一八年十二月三十一日，所計算資本比率及槓桿比率之綜合基礎乃跟隨財務報表之綜合基礎，但撇除列於下列表格的若干附屬公司。

The basis of consolidation for calculation of the capital ratios and leverage ratio at 30 June 2019 and 31 December 2018 follows the basis of consolidation for financial reporting but excludes certain subsidiaries as set out in the following table.

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附屬公司的總資產及權益總額如下：

The total assets and total equity of the subsidiaries are as follows:

名稱	Name	主要業務	Principal activities	30/6/2019		31/12/2018	
				總資產 港幣千元 HK\$'000	權益總額 港幣千元 HK\$'000	總資產 港幣千元 HK\$'000	權益總額 港幣千元 HK\$'000
招商永隆保險有限公司 ^{*#}	CMB Wing Lung Insurance Company Limited ^{*#}	保險業務	Insurance underwriting	3,405,609	1,235,829	3,345,207	1,191,710
招商永隆融資有限公司 ^{*#}	CMB Wing Lung Capital Limited ^{*#}	財務諮詢服務	Financial consultancy services	17,123	7,971	17,158	7,993
招商永隆財務有限公司 [#]	CMB Wing Lung Finance Limited [#]	提供財務服務	Provision of financial services	30,996	30,893	31,008	30,886
招商永隆資產管理有限公司 ^{*#}	CMB Wing Lung Asset Management Limited ^{*#}	資產管理	Asset management	200,531	183,026	178,906	178,795
招商永隆信託有限公司 ^{*#}	CMB Wing Lung (Trustee) Limited ^{*#}	信託業務	Trustee services	23,937	22,303	22,283	20,781
招商永隆保險顧問有限公司 [#]	CMB Wing Lung Insurance Brokers Limited [#]	保險顧問	Insurance broking	310,401	284,942	136,783	140,034
招商永隆代理有限公司 [#]	CMB Wing Lung Agency Limited [#]	保險代理	Insurance agency	191,780	146,223	190,676	144,246
招商永隆受託代管有限公司 ^{*#}	CMB Wing Lung (Nominees) Limited ^{*#}	受託代管服務	Nominee services	10	10	10	10
招商永隆管業有限公司 ^{*#}	CMB Wing Lung Property Management Limited ^{*#}	物業管理	Property management	-	(177)	-	(172)
康令有限公司 ^{*#}	Hongnet Limited ^{*#}	投資業務	Investment holding	3,884	3,867	3,894	3,873
Wingspan Incorporated [#]	Wingspan Incorporated [#]	物業持有	Property holding	29,340	11,416	29,703	11,458
Wing Lung Opportunities Fund Limited ^{*@}	Wing Lung Opportunities Fund Limited ^{*@}	投資業務	Investment holding	289,605	287,582	285,900	284,475
Wing Lung Opportunities Master Fund Limited ^{*@}	Wing Lung Opportunities Master Fund Limited ^{*@}	投資業務	Investment holding	290,309	289,261	286,326	285,358
Wing Lung Growth Fund III Segregated Portfolio ^{*#}	Wing Lung Growth Fund III Segregated Portfolio ^{*#}	投資業務	Investment holding	281,483	260,464	280,206	261,685
CMFHK Fortune 100 Fixed Income SP ^{*#}	CMFHK Fortune 100 Fixed Income SP ^{*#}	投資業務	Investment holding	100,825	100,150	-	-
時永投資有限公司 [^]	Sea Wing Investments Limited [^]	物業持有	Property holding	5,029	(5,099)	5,126	(4,993)
招商永隆股權投資管理(深圳)有限公司 [^]	CMB Wing Lung Equity Investment Management (Shenzhen) Limited [^]	股權投資管理	Equity investment management	18,292	17,937	18,412	18,118
安碧有限公司 ^{*^}	Antopex Limited ^{*^}	信託業務	Trustee services	-	-	-	-
保亞有限公司 ^{*^}	Bulleria Limited ^{*^}	信託業務	Trustee services	-	-	-	-
錦嶺有限公司 ^{*^}	Cameland Limited ^{*^}	信託業務	Trustee services	-	-	-	-
德衛有限公司 ^{*^}	Deeright Limited ^{*^}	信託業務	Trustee services	-	-	-	-
億聯有限公司 ^{*^}	Eaglearn Limited ^{*^}	信託業務	Trustee services	-	-	-	-

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補充財務資料 (未經審核)

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1 資本充足比率 (續)

* 為法定報表計算二〇一九年六月三十日及二〇一八年十二月三十一日之綜合資本比率，並不包括此等公司。

由本行全資直接持有之附屬公司。

^ 由本行全資間接持有之附屬公司。

@ 於二〇一九年六月三十日，本行持有 Wing Lung Opportunities Fund Limited (「該基金」) 發行股數之 96.65% (二〇一八年十二月三十一日: 96.65%)。Wing Lung Opportunities Master Fund Limited 由該基金全資直接持有。

1 Capital adequacy ratio (Continued)

* Companies excluded in the computation of the consolidated capital ratios at 30 June 2019 and 31 December 2018 for regulatory reporting purposes.

Wholly and directly held by the Bank.

^ Wholly and indirectly held by the Bank.

@ At 30 June 2019, the Bank directly held 96.65% (31 December 2018: 96.65%) of the shares issued by Wing Lung Opportunities Fund Limited (the "Fund"). Wing Lung Opportunities Master Fund Limited is wholly and directly held by the Fund.

2 槓桿比率

於二〇一九年六月三十日及二〇一八年十二月三十一日的槓桿比率乃按照香港金融管理局頒佈之《槓桿比率框架》計算。

2 Leverage ratio

The leverage ratio as at 30 June 2019 and 31 December 2018 were compiled in accordance with the Leverage Ratio Framework issued by the HKMA.

	30/6/2019	31/12/2018
槓桿比率	11.01%	9.86%

槓桿比率補充資料可於本行網頁 (<http://www.cmbwinglungbank.com>) 內瀏覽。

The additional information of leverage ratio is available on the Bank's website at <http://www.cmbwinglungbank.com>.

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Supplementary Financial Information (Unaudited)

3 流動資金狀況

3 Liquidity position

		30/6/2019	30/6/2018
平均流動性覆蓋比率	Average liquidity coverage ratio		
- 第一季	- First quarter	172.4%	147.4%
- 第二季	- Second quarter	162.2%	150.8%
穩定資金淨額比率	Net stable funding ratio		
- 第一季	- First quarter	135.3%	125.3%
- 第二季	- Second quarter	132.4%	125.2%

平均流動性覆蓋比率乃根據《銀行業(流動性)規則》第10(1)(b)條以非綜合基礎及以該季度的每個工作日終結時的流動性覆蓋比率計算之簡單平均數。

The average liquidity coverage ratio is calculated as the arithmetic mean of the liquidity coverage ratio as at the end of each working day in the quarter on an unconsolidated basis in accordance with rule 10(1)(b) of the Banking (Liquidity) Rules.

穩定資金淨額比率乃根據《銀行業(流動性)規則》第10(1)(b)條以非綜合基礎計算，並反映季末狀況。

The net stable funding ratio reflects the quarter end position and is calculated on an unconsolidated basis in accordance with rule 10(1)(b) of the Banking (Liquidity) Rules.

流動資金狀況補充資料可於本行網頁(<http://www.cmbwinglungbank.com>)內瀏覽。

The additional information of liquidity position is available on the Bank's website at <http://www.cmbwinglungbank.com>.

本集團已為管治、計量、監控流動性風險制定目標、架構和程序。本集團之流動性風險管理策略詳載於二〇一八年年報內。

Objective, framework and process are in place for governance, measurement and monitoring of the Group's liquidity risk. Details of the Group's liquidity risk management approach are set out in the 2018 Annual Report.

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4 貨幣集中

本集團所有外幣持倉盤中，美元及人民幣貨幣持倉佔淨盤總額的10%或以上，現以港幣等值列報如下：

4 Currency concentration

The US dollar and RMB net positions constitute 10% or more of the total net position in all foreign currencies of the Group and are reported in Hong Kong dollar equivalent as follows:

		美元 US dollar		人民幣 RMB	
		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000	30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
現貨資產	Spot assets	110,120,640	111,693,924	50,458,534	45,187,007
現貨負債	Spot liabilities	(77,698,637)	(67,316,740)	(44,821,858)	(51,375,581)
遠期買入	Forward purchases	32,645,817	26,565,394	20,951,093	27,798,587
遠期賣出	Forward sales	(57,597,029)	(67,829,529)	(21,543,190)	(18,050,170)
期權淨額	Net option position	14,610	(7,718)	(615)	(3,368)
長盤淨額	Net long position	7,485,401	3,105,331	5,043,964	3,556,475

期權持倉淨額是根據香港金融管理局於「外幣持倉」申報表所載之「得爾塔加權持倉」方式計算。

The net option position is calculated based on the delta-weighted position approach set out in the prudential return “Foreign Currency Position” issued by the HKMA.

本集團所有外幣結構性倉盤中，美元及人民幣貨幣結構性倉盤佔淨結構性倉盤總額的10%或以上，現以港幣等值列報如下：

The US dollar and RMB net structural positions constitute 10% or more of the total net structural position in all foreign currencies of the Group and are reported in Hong Kong dollar equivalent as follows:

		30/6/2019 港幣千元 HK\$'000	31/12/2018 港幣千元 HK\$'000
結構性倉盤淨額	Net structural position		
美元	US dollar	690,747	690,747
人民幣	RMB	2,713,906	2,714,178
		3,404,653	3,404,925

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5 分類資料

5 Segmental information

(a) 按行業分類之客戶貸款總額

(a) Gross advances to customers by industry sectors

		30/6/2019		31/12/2018	
		港幣千元 HK\$'000	抵押品佔 客戶貸款 之百分比 % of gross advances covered by collateral	港幣千元 HK\$'000	抵押品佔 客戶貸款 之百分比 % of gross advances covered by collateral
在香港使用之貸款	Loans for use in Hong Kong				
工商金融	Industrial, commercial and financial				
物業發展	Property development	2,859,008	35.3	4,405,280	38.7
物業投資	Property investment	9,820,034	71.8	12,556,276	84.2
金融企業	Financial concerns	31,215,864	33.2	29,465,612	35.8
股票經紀	Stockbrokers	2,815,011	23.7	2,131,645	12.5
批發及零售業	Wholesale and retail trade	997,658	32.3	1,385,941	50.1
製造業	Manufacturing	506,396	21.7	303,377	48.5
運輸及運輸設備	Transport and transport equipment	367,580	6.3	2,337,112	1.1
娛樂活動	Recreational activities	520	100.0	574	100.0
資訊科技	Information technology	395,609	0.6	5,648	23.7
其他	Others	15,734,249	19.3	17,049,438	36.3
個人	Individuals				
購買「居者有其 屋計劃」、「私 人參建居屋 計劃」與「租 者置其屋計 劃」或其各自 的後繼計劃 樓宇之貸款	Loans for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	365,589	100.0	391,048	100.0
購買其他住宅 物業的貸款	Loans for the purchase of other residential properties	8,985,445	100.0	7,637,732	100.0
信用卡貸款	Credit card advances	190,195	-	217,395	-
其他	Others	21,976,352	93.5	14,038,981	89.1
貿易融資	Trade finance	1,021,127	29.0	1,385,311	28.6
		97,250,637	54.2	93,311,370	54.7
在香港以外使用之 貸款	Loans for use outside Hong Kong	68,990,934	19.8	64,448,209	24.1
		166,241,571	40.0	157,759,579	42.2

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5 分類資料 (續)

5 Segmental information (Continued)

(a) 按行業分類之客戶貸款總額
(續)

(a) Gross advances to customers by industry sectors (Continued)

按行業分類之客戶貸款不少於客戶貸款總額 10% 的類別，其已減值貸款及減值準備之總額分析如下：

The gross amount of impaired loans and impairment allowances for those industry sectors which constitute not less than 10% of gross advances to customers is analysed as follows:

		已減值 貸款 Impaired loans 港幣千元 HK\$'000	減值準備 Impairment allowances		
			第一階段 Stage 1 港幣千元 HK\$'000	第二階段 Stage 2 港幣千元 HK\$'000	第三階段 Stage 3 港幣千元 HK\$'000
二〇一九年六月三十日		At 30 June 2019			
在香港使用之貸款	Loans for use in Hong Kong				
	Industrial, commercial and financial				
工商金融					
- 金融企業	- Financial concerns	106,259	32,791	18,399	27,690
個人	Individuals				
- 其他	- Others	135,166	7,312	1,154	88,032
在香港以外使用之貸款	Loans for use outside Hong Kong	689,777	37,300	4,877	506,482
		931,202	77,403	24,430	622,204
二〇一八年十二月三十一日		At 31 December 2018			
在香港使用之貸款	Loans for use in Hong Kong				
	Industrial, commercial and financial				
工商金融					
- 金融企業	- Financial concerns	-	17,918	33,648	-
- 其他	- Others	2,239	20,251	802	426
在香港以外使用之貸款	Loans for use outside Hong Kong	689,975	60,349	7,279	474,563
		692,214	98,518	41,729	474,989

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5 分類資料 (續)

5 Segmental information (Continued)

(b) 按區域分類之客戶貸款、逾期貸款、已減值貸款及減值準備

(b) Geographical analysis of gross advances to customers, overdue advances, impaired loans and impairment allowances

以下按區域分類之客戶貸款、逾期貸款、已減值貸款及減值準備是根據交易對手之所在地作分析，並已適當考慮有關貸款之風險轉移。

The following geographical analysis of gross advances to customers, overdue advances, impaired loans and impairment allowances is based on the location of the counterparty, after taking into account the transfer of risk in respect of such advances where appropriate.

		減值準備						第三階段	
		Impairment allowance						Stage 3	
		逾期三個月 以上的貸款		已減值貸款		逾期三個月 以上的貸款		已減值貸款	
		Overdue advances		Impaired loans		Overdue advances		Impaired loans	
		for over three months		for over three months		for over three months		for over three months	
		Gross advances to customers		Impaired loans		Stage 1 Stage 1		Stage 2 Stage 2	
		港幣千元		港幣千元		港幣千元		港幣千元	
		HK\$'000		HK\$'000		HK\$'000		HK\$'000	
於二〇一九年	At 30 June 2019								
六月三十日									
香港	Hong Kong	78,544,261	23,912	75,826	36,876	31,208	11,257	27,197	
	People's Republic								
中華人民共和國	of China	69,382,447	346,491	924,852	45,514	4,279	316,219	621,387	
其他	Others	18,314,863	30	97	14,501	4,544	30	40	
		166,241,571	370,433	1,000,775	96,891	40,031	327,506	648,624	
重列	Restated								
於二〇一八年	At 31 December								
十二月三十一日	2018								
香港	Hong Kong	82,790,291	14,760	24,279	62,839	24,130	4,093	14,972	
	People's Republic								
中華人民共和國	of China	52,774,136	349,138	820,998	21,754	5,005	281,828	534,361	
其他	Others	22,195,152	-	-	34,153	26,555	-	-	
		157,759,579	363,898	845,277	118,746	55,690	285,921	549,333	

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5 分類資料 (續)

5 Segmental information (Continued)

(c) 國際債權

本集團以外地交易對手最終承擔風險之所在地，及根據交易對手經風險轉移後衍生出之區域，作為國際債權之分析。若一個交易對手之申索是由另一個在不同國家的人士作出保證或申索是對於一間銀行之外地分行，而其總公司是位於一個不同的國家，風險便確認為由一個國家轉移到另一個國家。該等區域佔國際債權總額的10%或以上者，列報如下：

(c) International claims

The Group analyses international claims by exposures to foreign counterparties on which the ultimate risk lies, and is derived according to the location of the counterparties after taking into account any transfer of risk. The transfer of risk from one country to another is recognised if the claims against a counterparty are guaranteed by another party in a different country or if the claims are on an overseas branch of a bank whose head office is located in a different country. Those areas which contribute 10% or more of the aggregate international claims are as follows:

		非銀行私營機構 Non-bank private sector				
		銀行 Banks	官方機構 Official sector	非銀行 金融機構 Non-bank financial institutions	非金融 私營機構 Non- financial private sector	合計 Total
		港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000	港幣千元 HK\$'000
於二〇一九年六月三十日	At 30 June 2019					
發達國家	Developed Countries	24,240,502	1,887,558	2,089,827	2,919,092	31,136,979
- 其中：美國	- of which: United States	17,008,101	1,715,462	1,557,990	1,975,023	22,256,576
離岸中心	Offshore Centers	4,867,994	10,264	16,485,671	19,009,137	40,373,066
- 其中：香港	- of which: Hong Kong	4,163,016	4,417	10,540,865	10,330,924	25,039,222
發展中拉丁美洲和加勒比地區	Developing Latin America and Caribbean	-	-	-	166,343	166,343
發展中非洲和中東地區	Developing Africa and Middle East	848,867	46	-	-	848,913
發展中亞太地區	Developing Asia Pacific	80,212,272	771,781	6,925,469	25,794,915	113,704,437
- 其中：中華人民共和國	- of which: People's Republic of China	75,278,730	763,036	6,925,469	24,658,466	107,625,701
		110,169,635	2,669,649	25,500,967	47,889,487	186,229,738
於二〇一八年十二月三十一日	At 31 December 2018					
發達國家	Developed Countries	30,959,324	1,746,428	2,091,974	2,053,246	36,850,972
- 其中：美國	- of which: United States	21,281,606	1,549,819	1,532,714	1,994,469	26,358,608
離岸中心	Offshore Centers	8,108,997	9,315	14,642,801	27,236,219	49,997,332
- 其中：香港	- of which: Hong Kong	6,476,067	4,857	7,996,297	14,952,661	29,429,882
發展中拉丁美洲和加勒比地區	Developing Latin America and Caribbean	9,184	-	-	186,375	195,559
發展中非洲和中東地區	Developing Africa and Middle East	943,227	44	-	-	943,271
發展中亞太地區	Developing Asia Pacific	67,856,006	1,115,203	8,040,939	19,434,191	96,446,339
- 其中：中華人民共和國	- of which: People's Republic of China	63,454,103	1,108,127	8,040,939	19,226,428	91,829,597
		107,876,738	2,870,990	24,775,714	48,910,031	184,433,473

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6 逾期及經重組資產

6 Overdue and rescheduled assets

(a) 逾期貸款

(a) Overdue advances

本集團之客戶逾期貸款分析如下：

The Group's overdue advances to customers are analysed as follows:

		30/6/2019		31/12/2018	
		港幣千元 HK\$'000	佔客戶 貸款總額 之百分比 % of total advances to customers	港幣千元 HK\$'000	佔客戶 貸款總額 之百分比 % of total advances to customers
貸款總額，其逾期：	Gross amount of advances which have been overdue for:				
- 三個月以上至六個月	- Six months or less, but over three months	7,264	0.01	208,983	0.13
- 六個月以上至一年	- One year or less, but over six months	207,143	0.12	147,582	0.09
- 一年以上	- Over one year	156,026	0.09	7,333	0.01
		370,433	0.22	363,898	0.23
有抵押之逾期貸款	Secured overdue advances	92,039		119,941	
無抵押之逾期貸款	Unsecured overdue advances	278,394		243,957	
		370,433		363,898	
有抵押之逾期貸款所持之抵押品市值	Market value of collateral held against the secured overdue advances	121,138		145,297	
對上述貸款提撥之減值準備	Impairment allowances made in respect of such advances				
- 第三階段	- Stage 3	327,506		285,921	

於二〇一九年六月三十日，同業貸款中並無逾期三個月以上（二〇一八年十二月三十一日：無）。

At 30 June 2019, there were no advances to banks which were overdue for over three months (31 December 2018: Nil).

就逾期貸款而持有之抵押品主要為住宅物業、債券及基金。

Collateral held with respect to overdue advances are mainly residential properties, debt securities and funds.

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6 逾期及經重組資產 (續) 6 Overdue and rescheduled assets (Continued)

(b) 其他逾期資產

本集團之其他逾期資產分析如下：

(b) Other overdue assets

The Group's other overdue assets are analysed as follows:

		30/6/2019		合計 Total 港幣千元 HK\$'000	重列 Restated 31/12/2018		合計 Total 港幣千元 HK\$'000
		債務證券 Debt securities 港幣千元 HK\$'000	應計利息 Accrued interest 港幣千元 HK\$'000		債務證券 Debt securities 港幣千元 HK\$'000	應計利息 Accrued interest 港幣千元 HK\$'000	
其他資產總額，其逾期：	Gross amount of other assets which have been overdue for:						
- 三個月以上至六個月	- Six months or less, but over three months	33,145	84	33,229	-	21	21
- 六個月以上至一年	- One year or less, but over six months	-	142	142	330,487	18,257	348,744
- 一年以上	- Over one year	281,307	20,813	302,120	-	562	562
		314,452	21,039	335,491	330,487	18,840	349,327

(c) 經重組貸款

本集團之經重組貸款 (已減除逾期超過三個月並在上述 (a) 項內列明之貸款) 分析如下：

(c) Rescheduled advances

The Group's rescheduled advances (net of those which have been overdue for over three months and reported in item (a) above) are as follows:

	Rescheduled advances to customers	30/6/2019		31/12/2018	
		佔客戶 貸款總額 之百分比 % of total advances to customers 港幣千元 HK\$'000	佔客戶 貸款總額 之百分比 % of total advances to customers 港幣千元 HK\$'000	佔客戶 貸款總額 之百分比 % of total advances to customers 港幣千元 HK\$'000	佔客戶 貸款總額 之百分比 % of total advances to customers 港幣千元 HK\$'000
經重組客戶貸款		477,532	0.29	473,967	0.30

於二〇一九年六月三十日，同業貸款中並無經重組之貸款 (二〇一八年十二月三十一日：無)。

At 30 June 2019, there were no rescheduled advances to banks (31 December 2018: Nil).

(d) 收回資產

於二〇一九年六月三十日，本集團並無收回資產 (二〇一八年十二月三十一日：無)。

(d) Repossessed assets

There were no repossessed assets of the Group as at 30 June 2019 (31 December 2018: Nil).

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7 國內非銀行風險

根據《銀行業(披露)規則》，以下對非銀行交易對手的內地相關授信風險額之分析乃參照香港金融管理局的內地業務申報表所列之機構類別及直接風險之類別以分類。此報表僅計及本行及其內地分行所貸出之授信風險額。

7 Non-bank Mainland exposures

The following analysis of non-bank Mainland exposures is based on the categories of non-bank counterparties and the type of direct exposures defined by the HKMA under the Banking (Disclosure) Rules with reference to the HKMA return of Mainland activities. This analysis includes exposures extended by the Bank and its Mainland branches only.

		資產負債表 以內之風險額 On-balance sheet exposure 港幣千元 HK\$'000	資產負債表 以外之風險額 Off-balance sheet exposure 港幣千元 HK\$'000	總風險額 Total 港幣千元 HK\$'000	
二〇一九年六月三十日		At 30 June 2019			
一	中央政府、中央政府持有的機構及其子公司和合資企業	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	35,103,788	1,774,911	36,878,699
二	地方政府、地方政府持有的機構及其子公司和合資企業	2 Local governments, local government-owned entities and their subsidiaries and JVs	8,621,931	142,923	8,764,854
三	居住中國內地的中國公民及在中國內地成立的其他機構及其子公司和合資企業	3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	63,856,779	8,026,913	71,883,692
四	其他未包括在第一項中的由中央政府參與的機構	4 Other entities of central government not reported in item 1 above	1,830,824	-	1,830,824
五	其他未包括在第二項中的由地方政府參與的機構	5 Other entities of local governments not reported in item 2 above	1,464,987	-	1,464,987
六	對居住中國境外的中國公民及中國內地以外成立的機構所批出之貸款，其貸款於國內使用	6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	6,468,304	2,035,488	8,503,792
七	其他被視為國內非銀行風險承擔	7 Other counterparties where the exposures are considered by the Bank to be non-bank Mainland China exposures	7,537,875	156,666	7,694,541
			124,884,488	12,136,901	137,021,389
減值準備後的資產總額		Total assets after provision	326,467,714		
資產負債表內之風險額佔資產總額之百分比		On-balance sheet exposures as percentage of total assets	38.25%		

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7 國內非銀行風險 (續)

7 Non-bank Mainland exposures (Continued)

		資產負債表 以內之風險額 On-balance sheet exposure 港幣千元 HK\$'000	資產負債表 以外之風險額 Off-balance sheet exposure 港幣千元 HK\$'000	總風險額 Total 港幣千元 HK\$'000	
二〇一八年 十二月三十一日	31 December 2018				
一	中央政府、中央政府持有的機構及其子公司和合資企業	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	30,883,277	2,000,697	32,883,974
二	地方政府、地方政府持有的機構及其子公司和合資企業	2 Local governments, local government-owned entities and their subsidiaries and JVs	8,929,205	81,890	9,011,095
三	居住中國內地的中國公民及在中國內地成立的其他機構及其子公司和合資企業	3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	58,920,698	9,083,427	68,004,125
四	其他未包括在第一項中的由中央政府參與的機構	4 Other entities of central government not reported in item 1 above	1,895,950	-	1,895,950
五	其他未包括在第二項中的由地方政府參與的機構	5 Other entities of local governments not reported in item 2 above	1,632,142	29,641	1,661,783
六	對居住中國境外的中國公民及中國內地以外成立的機構所批出之貸款，其貸款於國內使用	6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	5,628,945	2,295,551	7,924,496
七	其他被視為國內非銀行風險承擔	7 Other counterparties where the exposures are considered by the Bank to be non-bank Mainland China exposures	5,815,651	53,609	5,869,260
			113,705,868	13,544,815	127,250,683
減值準備後的資產總額		Total assets after provision	316,672,389		
資產負債表內之風險額佔資產總額之百分比		On-balance sheet exposures as percentage of total assets	35.91%		